

Status: Point in time view as at 01/07/1994.

Changes to legislation: Insurance Companies Act 1982 (repealed), Cross Heading: Withdrawal of authorisation is up to date with all changes known to be in force on or before 02 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 2F]

RECOGNITION IN THE UNITED KINGDOM OF EC AND EFTA COMPANIES]

Textual Amendments

F1 Sch. 2F inserted (1.7.1994) by S.I. 1994/1696, reg. 45(2), Sch. 6

Modifications etc. (not altering text)

C1 Sch. 2F: Power to contract out certain functions conferred (18.11.1998) by S.I. 1998/2842, arts. 2, 3, Sch. Pt. I para. 60

PART II

EFTA COMPANIES PROVIDING INSURANCE IN UNITED KINGDOM

Withdrawal of authorisation

- 22 (1) Where an EFTA company is providing insurance in the United Kingdom and the Secretary of State is notified by the supervisory authority in the EEA State in which the establishment through which the insurance is provided, or the company's head office, is situated that the authorisation of the company has been withdrawn in accordance with—
- (a) Article 22 of the first general insurance Directive, or
 - (b) Article 26 of the first long term insurance Directive,
- he may direct the company to cease to provide insurance, or insurance of any specified description, in the United Kingdom through all, or any specified, establishments.
- (2) After giving such a direction, the Secretary of State shall by notice in writing inform the company of his reasons for doing so.
- (3) A direction under this paragraph does not prevent the company from effecting a contract of insurance in pursuance of a term of a subsisting contract of insurance.

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