

Status: Point in time view as at 05/01/1998.

Changes to legislation: Insurance Companies Act 1982 (repealed), Cross Heading: Requirement to notify cessation of insurance business etc. is up to date with all changes known to be in force on or before 03 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 2G]

RECOGNITION IN OTHER EEA STATES OF UK INSURERS

Textual Amendments

F1 Sch. 2G inserted (1.7.1994) by S.I. 1994/1696, reg. 46(2), Sch. 7

Modifications etc. (not altering text)

C1 Sch. 2G: Power to contract out functions conferred (18.11.1998) by S.I. 1998/2842, arts. 2, 3, Sch. Pt. I para. 61

PART I

UK INSURERS CARRYING ON BUSINESS ETC. IN OTHER MEMBER STATES

Requirement to notify cessation of insurance business etc.

- 8 (1) A UK insurer which has ceased—
- (a) to carry on direct insurance business through a branch in a member State other than the United Kingdom; or
 - (b) to provide insurance in such a member State,
- shall as soon as practicable notify the [^{F2}Treasury] in writing that it has done so.
- (2) Any insurance which is provided by the insurer participating in a Community co-insuranceoperation otherwise than as the leading insurer shall be disregarded for the purposes of this paragraph.

Textual Amendments

F2 Word in Sch. 2G para. 8(1) substituted (5.1.1998) by S.I. 1997/2781, art. 8, Sch. Pt. I para. 88 (with art. 7)

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