

Status: Point in time view as at 01/04/1996.

Changes to legislation: Insurance Companies Act 1982 (repealed), PART III is up to date with all changes known to be in force on or before 30 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 2G]

RECOGNITION IN OTHER EEA STATES OF UK INSURERS

Textual Amendments

F1 Sch. 2G inserted (1.7.1994) by S.I. 1994/1696, reg. 46(2), Sch. 7

Modifications etc. (not altering text)

C1 Sch. 2G: Power to contract out functions conferred (18.11.1998) by S.I. 1998/2842, arts. 2, 3, Sch. Pt. I para. 61

PART III

UK INSURERS PROVIDING INSURANCE IN THE UNITED KINGDOM THROUGH BRANCHES IN OTHER EEA STATES

- 11 (1) Where a UK insurer intends to provide insurance in the United Kingdom, it shall before doing so notify the Secretary of State in writing of its intention.
- (2) The notification shall indicate—
- the EEA State in which is situated the branch through which the company intends to provide insurance in the United Kingdom; and
 - the nature of the risks or commitments which the insurer proposes to cover in the United Kingdom.
- (3) Where the EEA State in which is situated the branch through which the company intends to provide insurance in the United Kingdom is an EFTA State, the notification shall be accompanied by a certificate, issued by the supervisory authority in that State, which—
- indicates the classes of insurance business which the company has been authorised to undertake through that branch;
 - states that the authority does not object to the company providing insurance in the United Kingdom; and
 - where the company intends to provide long term insurance in the United Kingdom, confirms that all the commitments which the company intends to cover fall within the classes of insurance business which the company has been authorised to undertake through that branch.
- (4) The insurer shall notify the Secretary of State in writing if—
- it changes either of the details notified to the Secretary of State under subparagraph (2) above; or
 - it ceases to provide insurance in the United Kingdom.

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- (5) Any insurance which is provided by the insurer participating in a Community co-insurance operation otherwise than as the leading insurer shall be disregarded for the purposes of this paragraph.

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