



Insurance Companies Act 1982 (repealed)

1982 CHAPTER 50

PART IV

SPECIAL CLASSES OF INSURERS

[^{F1}83A Lloyd's underwriters— insurance Directives.

The powers conferred on [^{F2}the Treasury or]the Secretary of State [^{F3}which are exercisable in relation to UK companies] by sections 38 to 41, 44 and 45 above shall be exercisable in relation to the members of Lloyd's if there is a failure by Lloyd's to satisfy an obligation to which it is subject by virtue of any provision of the law of another member State][^{F4}which—

- (a) gives effect to the general and long term insurance Directives; or
- (b) is applicable to the insurance activities of Lloyd's in that State]

Textual Amendments

- F1** S. 83A inserted (19.11.1992) by S.I. 1992/2890, reg. 8.
- F2** Words in s. 83A inserted (5.1.1998) by S.I. 1997/2781, art. 8(1), Sch. Pt. I para. 46 (with art. 7)
- F3** Words in s. 83A inserted (1.7.1994) by S.I. 1994/1696, reg. 48(1)(a)
- F4** S. 83A(a)(b) and preceding word “which” substituted words in s. 83A (1.7.1994) by S.I. 1994/1696, reg. 48(1)(b)

Modifications etc. (not altering text)

- C1** S. 83A: power to contract out certain functions conferred (18.11.1998) by S.I. 1998/2842, arts. 2, 3, Sch. Pt. I para. 52

Status:

Point in time view as at 01/06/1998. This version of this provision has been superseded.

Changes to legislation:

Insurance Companies Act 1982 (repealed), Section 83A is up to date with all changes known to be in force on or before 14 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.