

Administration of Justice Act 1982

1982 CHAPTER 53

PART VII

MISCELLANEOUS

Judicial Trustees

57 Accounts of judicial trustees

- (1) In section 1(6) of the Judicial Trustees Act 1896 (by virtue of which, among other things, the accounts of every trust of which a judicial trustee has been appointed have to be audited once in every year, and a report on them made to the court) the words from the beginning to " and ", in the second place where it occurs, shall cease to have effect.
- (2) The following paragraphs shall be substituted for paragraph (11) of subsection (1) of section 4 of that Act (by virtue of which rules may be made for the filing and auditing of the accounts of any trust of which a judicial trustee has been appointed)—
 - "(11) for the preparation, auditing (by the court or otherwise) and filing of the accounts of any trust of which a judicial trustee has been appointed;
 - (12) for the making of a report to the court on the accounts of any such trust.".
- (3) The following subsection shall be inserted after the said subsection (1)—
 - "(1A) The rules under this Act may make different provision for different classes of trust, trustees, beneficiaries or trust property.".