



# New Towns Act 1982

## 1982 CHAPTER 7

An Act to increase the limit imposed by section 60 of the New Towns Act 1981 on the amounts which may be borrowed by development corporations and the Commission for the New Towns. [25th February 1982]

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**Modifications etc. (not altering text)**

- C1** Act repealed (E.W.) by [New Towns and Urban Development Corporations Act 1985 \(c. 5, SIF 123:3, 4\)](#), s. 14(2), [Sch. 4](#)

### **1 Increase of limit on borrowing.**

In section 60 of the <sup>M1</sup>New Towns Act 1981 (limit on borrowing by development corporations and Commission for New Towns) for “£3,625 million or such greater sum not exceeding £4,000 million” there shall be substituted “ £4,500 million or such greater sum not exceeding £5,000 million ”.

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**Marginal Citations**

- M1** [1981 c. 64.](#)

### **2 Citation and extent.**

- (1) This Act may be cited as the New Towns Act 1982.
- (2) This Act does not extend to Northern Ireland.

**Status:**

Point in time view as at 01/02/1991.

**Changes to legislation:**

There are currently no known outstanding effects for the New Towns Act 1982.