



Companies (Beneficial Interests) Act 1983

1983 CHAPTER 50

5 Interpretation and supplementary provisions

- (1) In this Act "the Act of 1948" means the Companies Act 1948 and "the Act of 1980" means the Companies Act 1980.
- (2) In this Act "pension scheme" means any scheme for the provision of benefits consisting of or including relevant benefits for or in respect of employees or former employees and "relevant benefits" means any pension, lump sum, gratuity or other like benefit given or to be given on retirement or on death or in anticipation of retirement or, in connection with past service, after retirement or death.
- (3) In subsection (2) above and in section 3(2)(a) above "employer" and "employee" shall be construed as if a director of a company were employed by it.
- (4) In this Act "employees' share scheme" has the meaning given in section 87(1) of the Act of 1980.
- (5) Any other expression used in this Act which is also used in the Act of 1948 has the same meaning as in that Act.
- (6) Part VII of the Act of 1948 (which relates to companies formed or registered under the former Acts there mentioned) and section 394 of that Act (which relates to companies not formed under that Act but registered under it) shall apply for the purposes of the application of the provisions of this Act to such companies as aforesaid as they apply for the purposes of the application to them of the provisions of that Act.