

## SCHEDULES

### SCHEDULE 2

#### OPERATING POWERS OF LONDON REGIONAL TRANSPORT

##### *Other powers*

- 19 London Regional Transport may do anything necessary for the purpose of fulfilling a contract to which the Executive was a party immediately before the appointed day, notwithstanding that apart from this paragraph London Regional Transport would not have power to do that thing.
- 20 London Regional Transport may acquire any undertaking or part of an undertaking if the assets comprised in the undertaking or the part of the undertaking are wholly or mainly assets which London Regional Transport require for the purposes of their business.
- 21 For the purposes of their business, London Regional Transport may, with the consent of the Secretary of State, subscribe for or acquire any securities of a body corporate.
- 22 (1) London Regional Transport may dispose (whether absolutely or for a term of years) of any part of their undertaking or any property which in their opinion is not required by them for the purposes of their business and, in particular, may dispose of any interest in, or right over, any property which, subject to that interest or right, is retained by London Regional Transport.
- (2) London Regional Transport may supply to any person spare parts and components for passenger road vehicles disposed of by London Regional Transport in the exercise of their powers under sub-paragraph (1) above, or by a subsidiary of London Regional Transport, as being no longer required for the purposes of their business.
- 23 London Regional Transport may—
- (a) invest any sums not immediately required for the purposes of their business ; and
  - (b) turn their resources to account so far as not required for those purposes.
- 24 London Regional Transport may do all other things which in their opinion are necessary or expedient to facilitate the proper carrying on of their business.