
Changes to legislation: There are currently no known outstanding effects for the Inheritance Tax Act 1984, Cross Heading: Giving of directions. (See end of Document for details)

SCHEDULE 4

MAINTENANCE FUNDS FOR HISTORIC BUILDINGS, ETC.

Modifications etc. (not altering text)

- C1** By Finance Act 1985 s. 95, *the functions of the Treasury were transferred to the Commissioners of Inland Revenue (“the Board”)*.

PART I

TREASURY DIRECTIONS

Giving of directions

- 1 (1) If the conditions mentioned in paragraph 2(1) below are fulfilled in respect of settled property, the Treasury shall, on a claim made for the purpose, give a direction under this paragraph in respect of the property.
- (2) The Treasury may give a direction under this paragraph in respect of property proposed to be comprised in a settlement or to be held on particular trusts in any case where, if the property were already so comprised or held, they would be obliged to give the direction.
- (3) Property comprised in a settlement by virtue of a transfer of value made before the coming into force of section 94 of the ^{M1}Finance Act 1982 and exempt under section 84 of the ^{M2}Finance Act 1976 shall be treated as property in respect of which a direction has been given under this paragraph.

Marginal Citations

- M1** 1982 c.39.
M2 1976 c.40.

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