

## SCHEDULES

### SCHEDULE 27

#### REPEALS

#### PART VII

#### CAPITAL GAINS

Chapter	Short Title	Extent of Repeal
1970 c. 10.	The Income and Corporation Taxes Act 1970.	Section 270(3).
1975 c. 45.	The Finance (No. 2) Act 1975.	In section 58(12), the words from "(other" to "that Act)".
1979 c. 14.	The Capital Gains Tax Act 1979.	In section 65, in subsection (1)(b), the words from " and this " to the end and in subsection (7)(b), the words from " subject " to " above ". In section 66, in subsection (4), the words from " and in " to the end. Section 67(2) and (3). Sections 68 to 70. In section 84, in subsection (3)(b)(ii), the words " if the disposal is within " and " that section ". Sections 124 and 125. Section 151. In Schedule 7, paragraph 2(2) and in the Table in paragraph 9, the second entry relating to section 58(12) of the Finance (No. 2) Act 1975.
1981 c. 35.	The Finance Act 1981.	In section 41, in subsection (1) the words " or gains or losses " and in

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1982 c. 39.	The Finance Act 1982.	<p>subsections (2) and (3) the words " gains or losses ".</p> <p>In section 58, in subsection (5) the words from " including " to " gains " and subsection (6).</p> <p>In section 86(1), paragraphs (b) and (c) and the word "and" at the end of paragraph (a).</p> <p>Section 86(5).</p> <p>In section 87(2), in the definition of "RI" the words "which is the twelfth month after that".</p> <p>In section 88, in subsection (1) the words " and section 89 below" and "section 89 below", paragraph (b) and the word " and " immediately preceding it; and subsection (5A).</p> <p>Section 89.</p> <p>In Schedule 13, in paragraph 2(1), the words "subsection (5)(b) of that section or."</p> <p>In Schedule 13, in paragraph 2(3), the words "and which falls within subsection (1)(b) of section 86 of this Act".</p> <p>In Schedule 13, paragraph 3.</p> <p>In Schedule 13, in paragraph 4(1), the words "occurring after the beginning of the qualifying period".</p> <p>In Schedule 13, paragraph 7(2).</p>
1983 c. 28.	The Finance Act 1983.	Section 34(2).
1983 c. 49.	The Finance (No. 2) Act 1983.	In section 7(5), the words from "and in paragraph 3" to the end.
1984 c. 43.	The Finance Act 1984.	In Schedule 9, in paragraph 11 (1) the words " and 89 ".

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Chapter	Short Title	Extent of Repeal
		In Schedule 13, paragraph 4 and paragraph 9(b) and the word " and " immediately preceding it.
1.	The repeals in section 270 of the Income and Corporation Taxes Act 1970, section 58 of the Finance (No. 2) Act 1975, sections 65 to 70 and 84 of and Schedule 7 to the Capital Gains Tax Act 1979, section 41 of the Finance Act 1981, section 58 of the Finance Act 1982 and Schedule 13 to the Finance Act 1984 have effect with respect to disposals on or after 2nd July 1986.	
2.	The repeal of sections 124 and 125 of the Capital Gains Tax Act 1979 has effect in accordance with section 69(1) of this Act.	
3.	The repeal of section 151 of the Capital Gains Tax Act 1979 has effect with respect to gifts or other transactions occurring after 19th March 1985.	
4.	The repeals in the Finance Act 1982, the Finance Act 1983, the Finance (No. 2) Act 1983 and Schedule 9 to the Finance Act 1984 have effect—	
	(a) in the case of securities within the meaning of Chapter IV of Part II of this Act (other than those mentioned in paragraph (b) below), with respect to disposals on or after 28th February 1986, and	
	(b) in the case of gilt-edged securities as defined in Schedule 2 to the Capital Gains Tax Act 1979 and qualifying corporate bonds as defined in section 64 of the Finance Act 1984, with respect to disposals on or after 2nd July 1986, and	
	(c) in any other case, with respect to disposals made on or after 6th April 1985 or, in the case of disposals by companies, 1st April 1985.	

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