



# Finance Act 1985

## 1985 CHAPTER 54

### PART V

#### MISCELLANEOUS AND SUPPLEMENTARY

#### 96 [F<sup>1</sup>European Union] and Investment Bank: exemptions.

<sup>X1</sup>(1) In section 126 of the <sup>M1</sup>Finance Act 1984 (tax exemptions in relation to designated international organisations) the following shall be inserted after subsection (3)—

“(4) The Treasury may, by order made by statutory instrument, designate any of [F<sup>1</sup>the European Union] or the European Investment Bank for the purposes of this section, and references in subsections (2) and (3) above to an organisation designated for the purposes of this section include references to a body so designated by virtue of this sub-section.

(5) Subsection (3) above, as it applies by virtue of subsection (4) above, shall be read as if the words “under the heading “Bearer Instrument” in Schedule 1 to the Stamp Act 1891” were omitted.”

(2) An order made by virtue of subsection (4) of section 126 of the Finance Act 1984 may revoke or vary the <sup>M2</sup>European Communities (Loan Stock) (Stamp Duties) Order 1972 (which provides for exemption from stamp duty in respect of issues and transfers of loan stock of the bodies referred to in that subsection, other than the Economic Community).

#### Editorial Information

**X1** Part of the text of ss. 67(2), 72(6), 90(3)-(5), 91(1) and (3), 92(2)(4), 96(1), Sch. 19 paras. 1(2) (3), 2(2), 3(3), 5(5)(a), 20(2), Sch. 27 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals that may have been made prior to 1.2.1991

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*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 1985, Section 96. (See end of Document for details)*

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**Textual Amendments**

**F1** Words in Act substituted (22.4.2011) by [The Treaty of Lisbon \(Changes in Terminology\) Order 2011](#) (S.I. 2011/1043), arts. 2, 3, 4 (with arts. 3(2)(3), 4(2), 6(4)(5))

**Marginal Citations**

**M1** 1984 c. 43.

**M2** S.I. 1972/1589.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1985, Section 96.