



Trustee Savings Banks Act 1985

CHAPTER 58

TRUSTEE SAVINGS BANKS ACT 1985

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The reorganisation

- 2 The Central Board and the reorganisation
- 3 Transfer of assets, liabilities, etc. from existing to new institutions
- 4 Dissolution of existing banks and repeal of 1981 Act etc.

Taxation

- 5 Taxation

Miscellaneous and general

- 6 Treatment of Scottish 1819 savings banks
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SCHEDULES

SCHEDULE 1 — TRANSFER PROVISIONS: SUPPLEMENTARY

PART I — PRELIMINARY

- 1 (1) This Schedule has effect in relation to the transfer...

PART II — GENERAL PROVISIONS

Construction of agreements and documents

- 2 (1) Where there subsists immediately before the vesting day an...

- 3 (1) Any instrument or other document (not being an agreement...

Remedies

- 4 Without prejudice to the generality of the provisions of paragraphs...
5 Without prejudice to the generality of the provisions of paragraphs...
PART III — SPECIFIC ASPECTS OF THE REORGANISATION

Accounting provisions

- 6 (1) In any case where— (a) a transfer is effected...

Profits available for distribution

- 7 (1) Where, in the case of a transfer effected by...

Reputation and standing

- 8 In the case of a transfer effected by section 3(3)...

Contributions to the Deposit Protection Fund

- 9 (1) This paragraph applies where the transferee is the successor...

Trustee investment in new holding company

- 10 For the purposes of paragraph 3 of Part IV of...

Status as authorised institutions for certain purposes, etc.

- 11 (1) This paragraph applies where the transferee is the successor...

The Fund for the Banks for Savings

- 12 Until the day appointed for the closure of the Fund...

The National Savings Stock Register

- 13 On such day as the Treasury by statutory instrument appoints...

SCHEDULE 2 — TAXATION

Capital allowances

- 1 (1) For the purposes of the allowances and charges provided...

Chargeable gains

- 2 (1) For the purposes of the Capital Gains Tax Act...
3 (1) For the purposes of Chapter II of Part II...
4 (1) Where the liability in respect of any debt owed...
5 For the purposes of the Act of 1979, gains arising...

General

- 6 (1) Section 137 of the Taxes Act (valuation of trading...

Deduction of tax from certain loan interest

7 (1) In paragraph 14(1) of Schedule 7 to the Finance...

Stamp duty

8 No transfer effected by section 3 above shall give rise...

Interpretation

9 (1) In this Schedule— " exempt investment" has the same...

SCHEDULE 3 — ADAPTATIONS OF BANKING ACT 1979 FOR 1819
SAVINGS BANKS

Preliminary

1 In this Schedule— " the Act of 1979 " means...

Revocation of recognition or licence

2 Section 6 of the Act of 1979 shall apply as...

Payments out of the Deposit Protection Fund

3 Section 28 (and the other provisions of Part II) of...

SCHEDULE 4 — Repeals