

Status: Point in time view as at 01/02/1991.

*Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985,
Cross Heading: Trustee’s right to expenses, remuneration, indemnity, &c.. (See end of Document for details)*

SCHEDULES

^{F1}SCHEDULE 2

INTERPRETATION OF REFERENCES TO “BENEFICIAL INTEREST”

Textual Amendments

- F1** Schs. 1-15B repealed (prosp.) by Companies Act 2006 (c. 46), ss. 1295, 1300, **Sch. 16** and the repeal being partly in force, as to which see individual provisions

[^{F1}PART II

REFERENCES IN SCHEDULE 5]

Textual Amendments

- F1** Sch. 2 paras. 6–9 inserted (subject to the transitional and saving provisions in S.I. 1990/355, arts. 6–9, **Sch. 3**) by Companies Act 1989 (c. 40, SIF 27), ss. 23, 213(2), **Sch. 10 para. 18(7)**

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- 8 Where an undertaking is a trustee, there shall be disregarded any rights which the undertaking has in its capacity as trustee including, in particular, any right to recover its expenses or be remunerated out of the trust property and any right to be indemnified out of that property for any liability incurred by reason of any act or omission of the undertaking in the performance of its duties as trustee.

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