

Status: Point in time view as at 09/03/2007.

*Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985,
Cross Heading: Other assets that may be included at fair value. (See end of Document for details)*

SCHEDULES

SCHEDULE 4

FORM AND CONTENT OF COMPANY ACCOUNTS

Modifications etc. (not altering text)

- C1** Sch. 4 applied with modifications by S.I. 1985/680, regs. 4–6, **Sch.** and **Income and Corporation Taxes Act 1988 (c. 1, SIF 63:1), s. 176(9), Sch. 8 para. 19(3)(4)(5)**
- C1** Sch. 4 applied by **Finance (No. 2) Act 1987 (c. 51, SIF 63:1), s. 7, Sch. 1 para. 19(3)(4)(5)**

PART II

ACCOUNTING PRINCIPLES AND RULES

SECTION D

FAIR VALUE ACCOUNTING

Other assets that may be included at fair value

- 34D (1) This paragraph applies to—
- (a) investment property, and
 - (b) living animals and plants,
- that, under international accounting standards, may be included in accounts at fair value.
- (2) Such investment property and such living animals and plants may be included at fair value, provided that all such investment property or, as the case may be, all such living animals and plants are so included where their fair value can reliably be determined.
- (3) In this paragraph, “fair value” means fair value determined in accordance with relevant international accounting standards.

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