

*Status: Point in time view as at 02/02/1996. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Paragraph 20. (See end of Document for details)*

## SCHEDULES

### [<sup>F1</sup>SCHEDULE 5

#### DISCLOSURE OF INFORMATION: RELATED UNDERTAKINGS]

##### Textual Amendments

- F1** Sch. 5 substituted (subject to the transitional and saving provisions in S.I. 1990/355, arts 6–9, **Sch. 2**) by Companies Act 1989 (c. 40, SIF 27), ss. 6(2), 213(2), **Sch. 3**

##### Modifications etc. (not altering text)

- C1** Sch. 5 applied with modifications by S.I. 1985/680, regs. 4–6, **Sch.**  
Sch. 5 extended (with modifications) (E.W.S.) (19.12.1993) by S.I. 1993/3245, reg. 3(3)(e) (as amended (1.10.2005) by The Insurance Accounts Directive (Miscellaneous Insurance Undertakings) (Amendment) Regulations 2005 (S.I. 2005/1985), **reg. 2(2)(b)**)

### [<sup>F1</sup>PART II

#### COMPANIES REQUIRED TO PREPARE GROUP ACCOUNTS]

##### Textual Amendments

- F1** Sch. 5 substituted (subject to the transitional and saving provisions in S.I. 1990/355, arts 6–9, **Sch. 2**) by Companies Act 1989 (c. 40, SIF 27), ss. 6(2), 213(2), **Sch. 3**

*[<sup>F1</sup> Shares and debentures of company held by subsidiary undertakings]*

##### Textual Amendments

- F1** Sch. 5 substituted (subject to the transitional and saving provisions in S.I. 1990/355, arts 6–9, **Sch. 2**) by Companies Act 1989 (c. 40, SIF 27), ss. 6(2), 213(2), **Sch. 3**

- 20 (1) The number, description and amount of the shares in <sup>F1</sup> . . . the company held by or on behalf of its subsidiary undertakings shall be disclosed.
- (2) Sub-paragraph (1) does not apply in relation to shares <sup>F2</sup> . . . in the case of which the subsidiary undertaking is concerned as personal representative or, subject as follows, as trustee.
- (3) The exception for shares. . . in relation to which the subsidiary undertaking is concerned as trustee does not apply if the company or any of its subsidiary undertakings is beneficially interested under the trust, otherwise than by way of

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security only for the purposes of a transaction entered into by it in the ordinary course of a business which includes the lending of money.

- (4) Schedule 2 to this Act has effect for the interpretation of the reference in subparagraph (3) to a beneficial interest under a trust.

**Textual Amendments**

- F1** Words in [Sch. 5 para. 20\(1\)](#) omitted (2.2.1996) by virtue of [S.I. 1996/189, reg. 14\(3\)](#), [Sch. 3 para. 17\(2\)](#) (with [reg. 16](#))
- F2** Words in [Sch. 5 para. 20\(2\)\(3\)](#) omitted (2.2.1996) by virtue of [S.I. 1996/189, reg. 14\(3\)](#), [Sch. 3 para. 17\(3\)](#) (with [reg. 16](#))

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