

*Status: Point in time view as at 09/03/2007.*

*Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, CHAPTER III. (See end of Document for details)*

## SCHEDULES

### <sup>F1</sup>SCHEDULE 9

#### [<sup>F1</sup>SPECIAL PROVISIONS FOR BANKING COMPANIES AND GROUPS]

##### Textual Amendments

- F1** Sch. 9 Pts. I-V (paras. 2-36) renumbered as Part I by Companies Act 1989 (c. 40, SIF 27), ss. 18(3)(4), 213(2), **Sch. 7** (subject to the transitional and saving provisions mentioned in S.I. 1990/355, **arts. 6-9**)
- F1** Sch. 9: heading substituted (2.12.1991) by virtue of S.I. 1991/2705, **regs. 5(3), 9**

##### Modifications etc. (not altering text)

- C1** Sch. 9 (except para. 2(a)-(d), para. 3(c)-(e) and para. 10(1)(c)) applied with modifications by S.I. 1985/680, **regs. 4-6, Sch.**

### [<sup>F1</sup>PART I

#### INDIVIDUAL ACCOUNTS]

##### Textual Amendments

- F1** Sch. 9 Pt. I paras. 1-87 inserted (2.12.1991) by S.I. 1991/2705, **regs. 5(4), 9, Sch. 1**

##### Modifications etc. (not altering text)

- C1** Sch. 9 Pt. I modified (coming into force in accordance with s. 3 of the amending Act) by 1999 c. iv, **ss. 3, 7(6)**
- C1** Sch. 9 Pt. 1 extended (24.6.2003) by The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 (S.I. 2003/1633), **reg. 15, Sch. 2 para. 2(e)**

## CHAPTER III

### NOTES TO THE ACCOUNTS

#### Preliminary

- 47 (1) Any information required in the case of a company by the following provisions of this Part of this Schedule shall [<sup>F1</sup>(if not given in the company's accounts)] be given by way of a note to the accounts <sup>F2</sup> . . . .
- (2) <sup>F3</sup> . . . . .

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(3) <sup>F3</sup> .....

#### Textual Amendments

- F1** Words in Sch. 9 Pt. I para. 47(1) inserted (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 4 (with reg. 16)
- F2** Words in Sch. 9 Pt. I para. 47(1) omitted (2.2.1996) by virtue of S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 4 (with reg. 16)
- F3** Sch. 9 para. 47(2)(3) omitted (1.10.2005) by virtue of The Companies Act 1985 (Investment Companies and Accounting and Audit Amendments) Regulations 2005 (S.I. 2005/2280), reg. 9

#### General

##### *Disclosure of accounting policies*

- 48 The accounting policies adopted by the company in determining the amounts to be included in respect of items shown in the balance sheet and in determining the profit or loss of the company shall be stated (including such policies with respect to the depreciation and diminution in value of assets).
- 49 It shall be stated whether the accounts have been prepared in accordance with applicable accounting standards and particulars of any material departure from those standards and the reasons for it shall be given.

##### *Sums denominated in foreign currencies*

- 50 Where any sums originally denominated in foreign currencies have been brought into account under any items shown in the balance sheet format or the profit and loss account formats, the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up) shall be stated.

##### *Reserves and dividends*

- 50A There must be stated—
- (a) any amount set aside or proposed to be set aside to, or withdrawn or proposed to be withdrawn from, reserves,
  - (b) the aggregate amount of dividends paid in the financial year (other than those for which a liability existed at the immediately preceding balance sheet date),
  - (c) the aggregate amount of dividends that the company is liable to pay at the balance sheet date, and
  - (d) the aggregate amount of dividends that are proposed before the date of approval of the accounts, and not otherwise disclosed under paragraph (b) or (c).

##### *Information supplementing the balance sheet*

##### *Share capital and debentures*

- 51 (1) The following information shall be given with respect to the company's share capital:
- (a) the authorised share capital; and

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- (b) where shares of more than one class have been allotted, the number and aggregate nominal value of shares of each class allotted.
- (2) In the case of any part of the allotted share capital that consists of redeemable shares, the following information shall be given:
- (a) the earliest and latest dates on which the company has power to redeem those shares;
  - (b) whether those shares must be redeemed in any event or are liable to be redeemed at the option of the company or of the shareholder; and
  - (c) whether any (and, if so, what) premium is payable on redemption.
- 52 If the company has allotted any shares during the financial year, the following information shall be given:
- (a) ..... <sup>F4</sup>
  - (b) the classes of shares allotted; and
  - (c) as respects each class of shares, the number allotted, their aggregate nominal value and the consideration received by the company for the allotment.

**Textual Amendments**

**F4** Sch. 9 Pt. I para. 52(a) repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 5 (with reg. 16)

- 53 (1) With respect to any contingent right to the allotment of shares in the company the following particulars shall be given:
- (a) the number, description and amount of the shares in relation to which the right is exercisable;
  - (b) the period during which it is exercisable; and
  - (c) the price to be paid for the shares allotted.
- (2) In sub-paragraph (1) above “contingent right to the allotment of shares” means any option to subscribe for shares and any other right to require the allotment of shares to any person whether arising on the conversion into shares of securities of any other description or otherwise.
- 54 (1) If the company has issued any debentures during the financial year to which the accounts relate, the following information shall be given:
- <sup>F5</sup>(a) .....
  - (b) the classes of debentures issued; and
  - (c) as respects each class of debentures, the amount issued and the consideration received by the company for the issue.
- <sup>F6</sup>(2) .....
- (3) Where any of the company’s debentures are held by a nominee of or trustee for the company, the nominal amount of the debentures and the amount at which they are stated in the accounting records kept by the company in accordance with section 221 of this Act shall be stated.

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### Textual Amendments

- F5** Sch. 9 Pt. I para. 54(1)(a) repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 6 (with reg. 16)  
**F6** Sch. 9 Pt. I para. 54(2) repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 6 (with reg. 16)

### *Fixed assets*

- 55 (1) In respect of any fixed assets of the company included in any assets item in the company's balance sheet the following information shall be given by reference to each such item:
- (a) the appropriate amounts in respect of those assets included in the item as at the date of the beginning of the financial year and as at the balance sheet date respectively;
  - (b) the effect on any amount included in the item in respect of those assets of:
    - (i) any determination during that year of the value to be ascribed to any of those assets in accordance with paragraph 41 above;
    - (ii) acquisitions during that year of any fixed assets;
    - (iii) disposals during that year of any fixed assets; and
    - (iv) any transfers of fixed assets of the company to and from the item during that year.
- (2) The reference in sub-paragraph (1)(a) to the appropriate amounts in respect of any fixed assets (included in an assets item) as at any date there mentioned is a reference to amounts representing the aggregate amounts determined, as at that date, in respect of fixed assets falling to be included under the item on either of the following bases, that is to say:
- (a) on the basis of cost (determined in accordance with paragraphs 36 and 37); or
  - (b) on any basis permitted by paragraph 41;
- (leaving out of account in either case any provisions for depreciation or diminution in value).
- (3) In addition, in respect of any fixed assets of the company included in any assets item in the company's balance sheet, there shall be stated (by reference to each such item):
- (a) the cumulative amount of provisions for depreciation or diminution in value of those assets included under the item as at each date mentioned in sub-paragraph (1)(a);
  - (b) the amount of any such provisions made in respect of the financial year;
  - (c) the amount of any adjustments made in respect of any such provisions during that year in consequence of the disposal of any of those assets; and
  - (d) the amount of any other adjustments made in respect of any such provisions during that year.
- (4) The requirements of this paragraph need not be complied with to the extent that a company takes advantage of the option of setting off charges and income afforded by paragraph 5(3) of this Part of this Schedule.
- 56 Where any fixed assets of the company (other than listed investments) are included under any item shown in the company's balance sheet at an amount determined in accordance with paragraph 41, the following information shall be given:

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- (a) the years (so far as they are known to the directors) in which the assets were severally valued and the several values; and
- (b) in the case of assets that have been valued during the financial year, the names of the persons who valued them or particulars of their qualifications for doing so and (whichever is stated) the bases of valuation used by them.

57 In relation to any amount which is included under Assets item 10 in the balance sheet format (Tangible fixed assets) with respect to land and buildings there shall be stated:

- (a) how much of that amount is ascribable to land of freehold tenure and how much to land of leasehold tenure; and
- (b) how much of the amount ascribable to land of leasehold tenure is ascribable to land held on long lease and how much to land held on short lease.

58 There shall be disclosed separately the amount of:

- (a) any participating interests; and
- (b) any shares in group undertakings that are held in credit institutions.

#### *Information about fair value of assets and liabilities*

58A (1) This paragraph applies where financial instruments have been valued in accordance with paragraph 44A or 44C.

(2) There must be stated—

- (a) where the fair value of the instruments has been determined in accordance with paragraph 44B(4), the significant assumptions underlying the valuation models and techniques used,
- (b) for each category of financial instrument, the fair value of the instruments in that category and the changes in value—
  - (i) included in the profit and loss account, and
  - (ii) credited to or (as the case may be) debited from the fair value reserve,in respect of those instruments, and
- (c) for each class of derivatives, the extent and nature of the instruments, including significant terms and conditions that may affect the amount, timing and certainty of future cash flows.

(3) Where any amount is transferred to or from the fair value reserve during the financial year, there must be stated in tabular form—

- (a) the amount of the reserve as at the date of the beginning of the financial year and as at the balance sheet date respectively;
- (b) the amount transferred to or from the reserve during that year; and
- (c) the source and application respectively of the amounts so transferred.

58B Where the company has derivatives that it has not included at fair value, there must be stated for each class of such derivatives—

- (a) the fair value of the derivatives in that class, if such a value can be determined in accordance with paragraph 44B, and

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- (b) the extent and nature of the derivatives.

58C (1) Sub-paragraph (2) applies if–

- (a) the company has financial fixed assets that could be included at fair value by virtue of paragraph 44A,
- (b) the amount at which those assets are included under any item in the company's accounts is in excess of their fair value, and
- (c) the company has not made provision for diminution in value of those assets in accordance with paragraph 26(1) of this Part of this Schedule.

(2) There must be stated–

- (a) the amount at which either the individual assets or appropriate groupings of those individual assets are included in the company's accounts,
- (b) the fair value of those assets or groupings, and
- (c) the reasons for not making a provision for diminution in value of those assets, including the nature of the evidence that provides the basis for the belief that the amount at which they are stated in the accounts will be recovered.

*Information where investment property and living animals and plants included at fair value*

58D (1) This paragraph applies where the amounts to be included in a company's accounts in respect of investment property or living animals and plants have been determined in accordance with paragraph 44D.

- (2) The balance sheet items affected and the basis of valuation adopted in determining the amounts of the assets in question in the case of each such item must be disclosed in a note to the accounts.
- (3) In the case of investment property, for each balance sheet item affected there must be shown, either separately in the balance sheet or in a note to the accounts–
  - (a) the comparable amounts determined according to the historical cost accounting rules; or
  - (b) the differences between those amounts and the corresponding amounts actually shown in the balance sheet in respect of that item.
- (4) In sub-paragraph (3) above, references in relation to any item to the comparable amounts determined in accordance with that sub-paragraph are references to–
  - (a) the aggregate amount which would be required to be shown in respect of that item if the amounts to be included in respect of all the assets covered by that item were determined according to the historical cost accounting rules; and
  - (b) the aggregate amount of the cumulative provisions for depreciation or diminution in value which would be permitted or required in determining those amounts according to those rules.

*Reserves and provisions*

59 (1) Where any amount is transferred:

- (a) to or from any reserves;
- (b) to any [<sup>F7</sup>provisions for liabilities], or
- (c) from any [<sup>F8</sup>provision for liabilities] otherwise than for the purpose for which the provision was established;

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and the reserves or provisions are or would but for paragraph 3(3) of this Part of this Schedule be shown as separate items in the company's balance sheet, the information mentioned in the following sub-paragraph shall be given in respect of the aggregate of reserves or provisions included in the same item.

- (2) That information is:
- (a) the amount of the reserves or provisions as at the date of the beginning of the financial year and as at the balance sheet date respectively;
  - (b) any amounts transferred to or from the reserve or provisions during that year; and
  - (c) the source and application respectively of any amounts so transferred.
- (3) Particulars shall be given of each provision included in Liabilities item 6(c) (Other provisions) in the company's balance sheet in any case where the amount of that provision is material.

#### Textual Amendments

- F7** Words in [Sch. 9 Pt. 1 para. 59\(1\)\(b\)](#) substituted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by [The Companies Act 1985 \(International Accounting Standards and Other Accounting Amendments\) Regulations 2004 \(S.I. 2004/2947\)](#), reg. 14(4), [Sch. 5 para. 9\(a\)](#)
- F8** Words in [Sch. 9 Pt. 1 para. 59\(1\)\(c\)](#) substituted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by [The Companies Act 1985 \(International Accounting Standards and Other Accounting Amendments\) Regulations 2004 \(S.I. 2004/2947\)](#), reg. 14(4), [Sch. 5 para. 9\(b\)](#)

#### Provision for taxation

- 60 The amount of any provision for deferred taxation shall be stated separately from the amount of any provision for other taxation.

#### Maturity analysis

- 61 (1) A company shall disclose separately for each of Assets items 3(b) and 4 and Liabilities items 1(b), 2(b) and 3(b) the aggregate amount of the loans and advances and liabilities included in those items broken down into the following categories:
- (a) those repayable in not more than three months
  - (b) those repayable in more than three months but not more than one year
  - (c) those repayable in more than one year but not more than five years
  - (d) those repayable in more than five years from the balance sheet date.
- (2) A company shall also disclose the aggregate amounts of all loans and advances falling within Assets item 4 (Loans and advances to customers) which are:
- (a) repayable on demand; or
  - (b) are for an indeterminate period, being repayable upon short notice.
- (3) For the purposes of sub-paragraph (1), where a loan or advance or liability is repayable by instalments, each such instalment is to be treated as a separate loan or advance or liability.

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#### *Debt and other fixed income securities*

- 62 A company shall disclose the amount of debt and fixed income securities included in Assets item 5 (Debt securities [and other fixed income securities]) and the amount of such securities included in Liabilities item 3(a) (Bonds and medium term notes) that (in each case) will become due within one year of the balance sheet date.

#### *Subordinated liabilities*

- 63 (1) The following information must be disclosed in relation to any borrowing included in Liabilities item 7 (Subordinated liabilities) that exceeds 10 per cent. of the total for that item:
- (a) its amount;
  - (b) the currency in which it is denominated;
  - (c) the rate of interest and the maturity date (or the fact that it is perpetual);
  - (d) the circumstances in which early repayment may be demanded;
  - (e) the terms of the subordination; and
  - (f) the existence of any provisions whereby it may be converted into capital or some other form of liability and the terms of any such provisions.
- (2) The general terms of any other borrowings included in Liabilities item 7 shall also be stated.

#### *Fixed cumulative dividends*

- 64 If any fixed cumulative dividends on the company's shares are in arrear, there shall be stated:
- (a) the amount of the arrears; and
  - (b) the period for which the dividends or, if there is more than one class, each class of them are in arrear.

#### *Details of assets charged*

- 65 (1) There shall be disclosed, in relation to each liabilities and memorandum item of the balance sheet format, the aggregate amount of any assets of the company which have been charged to secure any liability or potential liability included thereunder, the aggregate amount of the liabilities or potential liabilities so secured and an indication of the nature of the security given.
- (2) Particulars shall also be given of any other charge on the assets of the company to secure the liabilities of any other person, including, where practicable, the amount secured.

#### *Guarantees and other financial commitments*

- 66 (1) There shall be stated, where practicable:
- (a) the aggregate amount or estimated amount of contracts for capital expenditure, so far as not provided for; <sup>F9</sup> . . .
  - <sup>F10</sup>(b) . . . . .
- (2) Particulars shall be given of:



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- (a) any pension commitments included under any provision shown in the company's balance sheet; and
- (b) any such commitments for which no provision has been made;

and where any such commitment relates wholly or partly to pensions payable to past directors of the company separate particulars shall be given of that commitment so far as it relates to such pensions.

- (3) Particulars shall also be given of any other financial commitments, including any contingent liabilities, which:
- (a) have not been provided for;
  - (b) have not been included in the memorandum items in the balance sheet format; and
  - (c) are relevant to assessing the company's state of affairs.
- (4) Commitments within any of the preceding sub-paragraphs undertaken on behalf of or for the benefit of:
- (a) any parent company or fellow subsidiary undertaking of the company; or
  - (b) any subsidiary undertaking of the company;

shall be stated separately from the other commitments within that sub-paragraph (and commitments within paragraph (a) shall be stated separately from those within paragraph (b)).

- (5) There shall be disclosed the nature and amount of any contingent liabilities and commitments included in Memorandum items 1 and 2 which are material in relation to the company's activities.

#### **Textual Amendments**

- F9** Sch. 9 Pt. 1 para. 66(1)(b) and preceding word repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 7 (with reg. 16)
- F10** Sch. 9 Pt. 1 para. 66(1)(b) and preceding word repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 7 (with reg. 16)

#### *Memorandum items: Group undertakings*

- 67 (1) With respect to contingent liabilities required to be included under Memorandum item 1 in the balance sheet format, there shall be stated in a note to the accounts the amount of such contingent liabilities incurred on behalf of or for the benefit of:
- (a) any parent undertaking or fellow subsidiary undertaking; or
  - (b) any subsidiary undertaking
- of the company; in addition the amount incurred in respect of the undertakings referred to in paragraph (a) shall be stated separately from the amount incurred in respect of the undertakings referred to in paragraph (b).
- (2) With respect to commitments required to be included under Memorandum item 2 in the balance sheet format, there shall be stated in a note to the accounts the amount of such commitments undertaken on behalf of or for the benefit of:
- (a) any parent undertaking or fellow subsidiary undertaking; or
  - (b) any subsidiary undertaking

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of the company; in addition the amount incurred in respect of the undertakings referred to in paragraph (a) shall be stated separately from the amount incurred in respect of the undertakings referred to in paragraph (b).

#### *Transferable securities*

- 68 (1) There shall be disclosed for each of Assets items 5 to 8 in the balance sheet format the amount of transferable securities included under those items:
- (a) that are listed and the amount of those that are unlisted; <sup>F11</sup> . . .
- <sup>F12</sup>(b) . . . . .
- (2) In the case of each amount shown in respect of listed securities under subparagraph (1)(a) above, there shall also be disclosed the aggregate market value of those securities, if different from the amount shown.
- (3) There shall also be disclosed for each of Assets items 5 and 6 the amount of transferable securities included under those items that are held as financial fixed assets and the amount of those that are not so held, together with the criterion used by the directors to distinguish those held as financial fixed assets.

#### **Textual Amendments**

- F11** Sch. 9 Pt. I para. 68(1)(b) and preceding word repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 8 (with reg. 16)
- F12** Sch. 9 Pt. I para. 68(1)(b) and preceding word repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 8 (with reg. 16)

#### *Leasing transactions*

- 69 The aggregate amount of all property (other than land) leased by the company to other persons shall be disclosed, broken down so as to show the aggregate amount included in each relevant balance sheet item.

#### *Assets and liabilities denominated in a currency other than sterling (or the currency in which the accounts are drawn up)*

- 70 (1) The aggregate amount, in sterling (or the currency in which the accounts are drawn up), of all assets denominated in a currency other than sterling (or the currency used), together with the aggregate amount, in sterling (or the currency used), of all liabilities so denominated, is to be disclosed.
- (2) For the purposes of this paragraph an appropriate rate of exchange prevailing at the balance sheet date shall be used to determine the amounts concerned.

#### *Sundry assets and liabilities*

- 71 Where any amount shown under either of the following items is material, particulars shall be given of each type of asset or liability included therein, including an explanation of the nature of the asset or liability and the amount included with respect to assets or liabilities of that type:
- (a) Assets item 13 (Other assets)

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(b) Liabilities item 4 (Other liabilities).

*Unmatured forward transactions*

- 72 (1) The following shall be disclosed with respect to unmatured forward transactions outstanding at the balance sheet date:
- (a) the categories of such transactions, by reference to an appropriate system of classification;
  - (b) whether, in the case of each such category, they have been made, to any material extent, for the purpose of hedging the effects of fluctuations in interest rates, exchange rates and market prices or whether they have been made, to any material extent, for dealing purposes.
- (2) Transactions falling within sub-paragraph (1) shall include all those in relation to which income or expenditure is to be included in:
- (a) format 1, item 6 or format 2, items B4 or A3 (Dealing [profits] [losses]),
  - (b) format 1, items 1 or 2, or format 2, items B1 or A1, by virtue of notes (1)(b) and (2)(b) to the profit and loss account formats (forward contracts, spread over the actual duration of the contract and similar in nature to interest).

*Miscellaneous matters*

- 73 (1) Particulars shall be given of any case where the cost of any asset is for the first time determined under paragraph 38 of this Part of this Schedule.
- (2) Where any outstanding loans made under the authority of section 153(4)(b), (bb) or (c) or section 155 of this Act (various cases of financial assistance by a company for purchase of its own shares) are included under any item shown in the company's balance sheet, the aggregate amount of those loans shall be disclosed for each item in question.

<sup>F13</sup>(3) .....

**Textual Amendments**

**F13** Sch. 9 Pt. I para. 73(3) repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 9 (with reg. 16)

**Information supplementing the profit and loss account**

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<sup>F14</sup>74

**Textual Amendments**

**F14** Sch. 9 Pt. I para. 74 repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 10 (with reg. 16)

*Particulars of tax*

75 <sup>F15</sup>(1) .....

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- (2) Particulars shall be given of any special circumstances which affect liability in respect of taxation of profits, income or capital gains for the financial year or liability in respect of taxation of profits, income or capital gains for succeeding financial years.
- (3) The following amounts shall be stated:
- (a) the amount of the charge for United Kingdom corporation tax;
  - (b) if that amount would have been greater but for relief from double taxation, the amount which it would have been but for such relief;
  - (c) the amount of the charge for United Kingdom income tax; and
  - (d) the amount of the charge for taxation imposed outside the United Kingdom of profits, income and (so far as charged to revenue) capital gains.

These amounts shall be stated separately in respect of each of the amounts which is shown under the following items in the profit and loss account, that is to say format 1 item 16, format 2 item A10 (Tax on [profit] [loss] on ordinary activities) and format 1 item 21, format 2 item A13 (Tax on extraordinary [profit] [loss]).

#### Textual Amendments

**F15** Sch. 9 Pt. I para. 75(1) repealed (2.2.1996) by S.I. 1996/189, reg. 14(6), Sch. 4 paras. 1, 11 (with reg. 16)

#### Particulars of income

- 76 (1) A company shall disclose, with respect to income included in the following items in the profit and loss account formats, the amount of that income attributable to each of the geographical markets in which the company has operated during the financial year:
- (a) format 1 item 1, format 2 item B1 (Interest receivable);
  - (b) format 1 item 3, format 2 item B2 (Dividend income);
  - (c) format 1 item 4, format 2 item B3 (Fees and commissions receivable);
  - (d) format 1 item 6, format 2 item B4 (Dealing profits); and
  - (e) format 1 item 7, format 2 item B7 (Other operating income).
- (2) In analysing for the purposes of this paragraph the source of any income, the directors shall have regard to the manner in which the company's activities are organised.
- (3) For the purposes of this paragraph, markets which do not differ substantially from each other shall be treated as one market.
- (4) Where in the opinion of the directors the disclosure of any information required by this paragraph would be seriously prejudicial to the interests of the company, that information need not be disclosed, but the fact that any such information has not been disclosed must be stated.

#### Particulars of staff

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F16 .....

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### Textual Amendments

**F16** Sch. 9 Pt. 1 para. 77 omitted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by virtue of The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004 (S.I. 2004/2947), reg. 3, **Sch. 1 para. 34(a)**

### *Management and agency services*

78 A company providing any management and agency services to customers shall disclose that fact, if the scale of such services provided is material in the context of its business as a whole.

### *Subordinated liabilities*

79 Any amounts charged to the profit and loss account representing charges incurred during the year with respect to subordinated liabilities shall be disclosed.

### *Sundry income and charges*

80 Where any amount to be included in any of the following items is material, particulars shall be given of each individual component of the figure, including an explanation of their nature and amount:

- (a) In format 1:
  - (i) Items 7 and 10 (Other operating income and charges)
  - (ii) Items 18 and 19 (Extraordinary income and charges);
- (b) In format 2:
  - (i) Items A6 and B7 (Other operating charges and income)
  - (ii) Items A12 and B10 (Extraordinary charges and income).

### *Miscellaneous matters*

- 81 (1) Where any amount relating to any preceding financial year is included in any item in the profit and loss account, the effect shall be stated.
- (2) The effect shall be stated of any transactions that are exceptional by virtue of size or incidence though they fall within the ordinary activities of the company.

**Status:**

Point in time view as at 09/03/2007.

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 1985, CHAPTER III.