

Status: Point in time view as at 09/03/2007. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Paragraph 38. (See end of Document for details)

SCHEDULES

SCHEDULE 9A

FORM AND CONTENT OF ACCOUNTS OF INSURANCE COMPANIES AND GROUPS

Modifications etc. (not altering text)

- C1** Sch. 9A applied in part (with modifications) (31.12.2004) by [The Insurance Accounts Directive \(Lloyd's Syndicate and Aggregate Accounts\) Regulations 2004 \(S.I. 2004/3219\)](#), **reg. 3(4)(d)**, Sch. 9A applied in part (31.12.2004) by [The Insurance Accounts Directive \(Lloyd's Syndicate and Aggregate Accounts\) Regulations 2004 \(S.I. 2004/3219\)](#), **reg. 8(4)(5)**

PART I

INDIVIDUAL ACCOUNTS

CHAPTER II

ACCOUNTING PRINCIPLES AND RULES

Section C

Historical Cost Accounting Rules

Miscellaneous and supplemental

Assets included at a fixed amount

- 38 (1) Subject to the following sub-paragraph, assets which fall to be included under Assets item F.I.(tangible assets) in the balance sheet format may be included at a fixed quantity and value.
- (2) Sub-paragraph (1) applies to assets of a kind which are constantly being replaced, where—
- (a) their overall value is not material to assessing the company's state of affairs; and
 - (b) their quantity, value and composition are not subject to material variation.

Status:

Point in time view as at 09/03/2007. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 1985, Paragraph 38.