



Companies Act 1985

1985 CHAPTER 6

PART V

SHARE CAPITAL, ITS INCREASE, MAINTENANCE AND REDUCTION

CHAPTER III

SHARE PREMIUMS

134 Provision for extending or restricting relief from s. 130

- (1) The Secretary of State may by regulations in a statutory instrument make such provision as appears to him to be appropriate—
 - (a) for relieving companies from the requirements of section 130 in relation to premiums other than cash premiums, or
 - (b) for restricting or otherwise modifying any relief from those requirements provided by this Chapter.
- (2) Regulations under this section may make different provision for different cases or classes of case and may contain such incidental and supplementary provisions as the Secretary of State thinks fit.
- (3) No such regulations shall be made unless a draft of the instrument containing them has been laid before Parliament and approved by a resolution of each House.