



Companies Act 1985

1985 CHAPTER 6

PART I **E+W+S**

FORMATION AND REGISTRATION OF COMPANIES; JURIDICAL STATUS AND MEMBERSHIP

CHAPTER I **E+W+S**

COMPANY FORMATION

Registration and its consequences

14 **Effect of memorandum and articles.** **E+W+S**

- (1) Subject to the provisions of this Act, the memorandum and articles, when registered, bind the company and its members to the same extent as if they respectively had been signed and sealed by each member, and contained covenants on the part of each member to observe all the provisions of the memorandum and of the articles.
- (2) Money payable by a member to the company under the memorandum or articles is a debt due from him to the company, and in England and Wales is of the nature of a speciality debt.

Modifications etc. (not altering text)

C1 [S. 14](#) modified (12.2.1992) by [S.I. 1992/225](#), [regs. 1](#), 119(1).

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

Companies Act 1985, Section 14 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.