



# Companies Act 1985

## 1985 CHAPTER 6

### PART VII

#### ACCOUNTS AND AUDIT

#### CHAPTER I

##### PROVISIONS APPLYING TO COMPANIES GENERALLY

##### *Directors' and auditors' reports*

#### **236 Auditors' report**

- (1) A company's auditors shall make a report to its members on the accounts examined by them, and on every balance sheet and profit and loss account, and on all group accounts, copies of which are to be laid before the company in general meeting during the auditors' tenure of office.
- (2) The auditors' report shall state—
  - (a) whether in the auditors' opinion the balance sheet and profit and loss account and (if it is a holding company submitting group accounts) the group accounts have been properly prepared in accordance with this Act; and
  - (b) without prejudice to the foregoing, whether in their opinion a true and fair view is given—
    - (i) in the balance sheet, of the state of the company's affairs at the end of the financial year.
    - (ii) in the profit and loss account (if not framed as a consolidated account), of the company's profit or loss for the financial year, and
    - (iii) in the case of group accounts, of the state of affairs and profit or loss of the company and its subsidiaries dealt with by those accounts, so far as concerns members of the company.