



Companies Act 1985

1985 CHAPTER 6

PART VII

ACCOUNTS AND AUDIT

CHAPTER I

PROVISIONS APPLYING TO COMPANIES GENERALLY

[^{F1} Laying and delivering of accounts and reports]

[^{F1}243 Accounts of subsidiary undertakings to be appended in certain cases.

- (1) The following provisions apply where at the end of the financial year a parent company has as a subsidiary undertaking—
 - (a) a body corporate incorporated outside Great Britain which does not have an established place of business in Great Britain, or
 - (b) an unincorporated undertaking,

which is excluded from consolidation in accordance with section 229(4) (undertaking with activities different from the undertakings included in the consolidation).

- (2) There shall be appended to the copy of the company's annual accounts delivered to the registrar in accordance with section 242 a copy of the undertaking's latest individual accounts and, if it is a parent undertaking, its latest group accounts.

If the accounts appended are required by law to be audited, a copy of the auditors' report shall also be appended.

- (3) The accounts must be for a period ending not more than 12 months before the end of the financial year for which the parent company's accounts are made up.
- (4) [^{F2}[^{F3}Subject to section 255E (delivery of accounting documents in Welsh only),]] if any document required to be appended is in a language other than English,

Status: Point in time view as at 13/09/1999. This version of this provision has been superseded.

Changes to legislation: Companies Act 1985, Section 243 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

[^{F4}then, subject to section 710B(6) (delivery of certain Welsh documents without a translation),] the directors shall annex to the copy of that document delivered a translation of it into English, certified in the prescribed manner to be a correct translation.

- (5) The above requirements are subject to the following qualifications—
- (a) an undertaking is not required to prepare for the purposes of this section accounts which would not otherwise be prepared, and if no accounts satisfying the above requirements are prepared none need be appended;
 - (b) a document need not be appended if it would not otherwise be required to be published, or made available for public inspection, anywhere in the world, but in that case the reason for not appending it shall be stated in a note to the company's accounts;
 - (c) where an undertaking and all its subsidiary undertakings are excluded from consolidation in accordance with section 229(4), the accounts of such of the subsidiary undertakings of that undertaking as are included in its consolidated group accounts need not be appended.
- (6) Subsections (2) to (4) of section 242 (penalties, &c. in case of default) apply in relation to the requirements of this section as they apply in relation to the requirements of subsection (1) of that section.]

Textual Amendments

- F1** New ss. 241–244 inserted (1.7.1992 as to s. 242A) (subject to the saving and transitional provisions in S.I. 1990/355, arts. 6–9, **Sch. 2**; S.I. 1991/2945, **art. 2** (subject to transitional provisions in **art. 3**)) by **Companies Act 1989** (c. 40, SIF 27), **ss. 1, 11, 213(2)** as part of the text inserted in place of ss. 221–262 (as mentioned in s. 1(a) of the 1989 Act)
- F2** Words in s. 243(4) inserted (1.6.1992) by S.I. 1992/1083, **reg. 2(3)**.
- F3** Words in s. 243(4) repealed (1.2.1994) by 1993 c. 38, s. 35(1), **Sch. 2**; S.I. 1994/115, **art. 2(2)**
- F4** Words in s. 243(4) inserted (1.2.1994) by 1993 c. 38, **s. 30(4)(a)**; S.I. 1994/115, **art. 2(2)**

Status:

Point in time view as at 13/09/1999. This version of this provision has been superseded.

Changes to legislation:

Companies Act 1985, Section 243 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.