



Companies Act 1985

1985 CHAPTER 6

PART VII

ACCOUNTS AND AUDIT

CHAPTER II

EXEMPTIONS, EXCEPTIONS AND SPECIAL PROVISIONS

[^{F1} Exemptions from audit for certain categories of small company]

^{F1}249C The report required for the purposes of section 249A(2).

- (1) The report required for the purposes of section 249A(2) shall be prepared by a person (referred to in this Part as “the reporting accountant”) who is eligible under section 249D
- (2) The report shall state whether in the opinion of the reporting accountant making it—
 - (a) the accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 221, and
 - (b) having regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified in subsection (6), so far as applicable to the company.
- (3) The report shall also state that in the opinion of the reporting accountant, having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221, the company satisfied the requirements of subsection (4) of section 249A ^{F2}. . . for the financial year in question, and did not fall within section 249B(1)(a) to (f) at any time within that financial year
- (4) The report shall state the name of the reporting accountant and be signed by him

Status: Point in time view as at 12/11/2004. This version of this provision has been superseded.

Changes to legislation: Companies Act 1985, Section 249C is up to date with all changes known to be in force on or before 28 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (5) Where the reporting accountant is a body corporate or partnership, any reference to signature of the report, or any copy of the report, by the reporting accountant is a reference to signature in the name of the body corporate or partnership by a person authorised to sign on its behalf
- (6) The provisions referred to in subsection (2)(b) are—
- (a) [^{F3}section 226A(3)] and Schedule 4,
 - (b) section 231 and paragraphs 7 to 9A and 13(1), (3) and (4) of Schedule 5, and
 - (c) section 232 and Schedule 6,
- where appropriate as modified by [^{F4}section 246(2) and (3)].

Textual Amendments

- F1** Ss. 249A-249E and preceding cross-heading inserted (11.8.1994) by S.I. 1994/1935, **reg. 2**
- F2** Words in s. 249C(3) omitted (26.5.2000 with application as mentioned in art. 1(2) of the amending S.I.) by virtue of S.I. 2000/1430, **arts. 1(2), 8(3)**
- F3** Words in s. 249C(6)(a) substituted (12.11.2004 with effect as mentioned in reg. 1(2) of the amending S.I.) by [The Companies Act 1985 \(International Accounting Standards and Other Accounting Amendments\) Regulations 2004](#) (S.I. 2004/2947), reg. 3, **Sch. 1 para. 16**
- F4** Words in s. 249C(6) substituted (1.3.1997) by S.I. 1997/220, **reg. 7(3)**

Modifications etc. (not altering text)

- C1** S. 249C(3) applied (18.1.2005) by 1996 c. 52, Sch. 1 para. 16A(3) (as inserted by [Housing Act 2004](#) (c. 34), ss. 218, 270, **Sch. 11 para. 18**)

Status:

Point in time view as at 12/11/2004. This version of this provision has been superseded.

Changes to legislation:

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