



Companies Act 1985

1985 CHAPTER 6

PART VII

ACCOUNTS AND AUDIT

CHAPTER III

SUPPLEMENTARY PROVISIONS

Power to alter accounting requirements

257 Power of Secretary of State to alter accounting requirements.

- (1) The Secretary of State may by regulations made by statutory instrument modify the provisions of this Part.
- (2) Regulations which—
 - (a) add to the classes of documents required to be prepared, laid before the company in general meeting or delivered to the registrar,
 - (b) restrict the classes of company which have the benefit of any exemption, exception or special provision,
 - (c) require additional matter to be included in a document of any class, or
 - (d) otherwise render the requirements of this Part more onerous,shall not be made unless a draft of the instrument containing the regulations has been laid before Parliament and approved by a resolution of each House.
- (3) Otherwise, a statutory instrument containing regulations under this section shall be subject to annulment in pursuance of a resolution of either House of Parliament.
- (4) Regulations under this section may—
 - (a) make different provision for different cases or classes of case,

Status: Point in time view as at 01/01/2005. This version of this provision has been superseded.

Changes to legislation: Companies Act 1985, Section 257 is up to date with all changes known to be in force on or before 20 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) repeal and re-enact provisions with modifications of form or arrangement, whether or not they are modified in substance,
- (c) make consequential amendments or repeals in other provisions of this Act, or in other enactments, and
- (d) contain such transitional and other incidental and supplementary provisions as the Secretary of State thinks fit.

[^{F1}(4A) Regulations under this section may also make provision—

- (a) for the issuing, by such body or bodies as may be specified, of standards in relation to matters to be contained in reports which are required by this Part to be prepared by the directors of a company;
- (b) for directors of a company who have complied with any such standard, or any of its provisions, in relation to any such report, to be presumed (unless the contrary is proved) to have complied with any requirements of this Part relating to the contents of the report to which the standard or provision relates.

(4B) In subsection (4A) “specified” means specified in an order made by the Secretary of State; and such an order—

- (a) shall be made by statutory instrument which shall be subject to annulment in pursuance of a resolution of either House of Parliament;
- (b) may contain such transitional provisions as the Secretary of State thinks fit.]

(5) Any modification by regulations under this section of section 258 or Schedule 10A (parent and subsidiary undertakings) does not apply for the purposes of enactments outside the Companies Act unless the regulations so provide.

Textual Amendments

F1 S. 257(4A)(4B) inserted (1.1.2005) by [Companies \(Audit, Investigations and Community Enterprise\) Act 2004 \(c. 27\)](#), **ss. 13**, 65; S.I. 2004/3322, **art. 2(1)**, Sch. 1 (subject to arts. 3-13)

Status:

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