



# Companies Act 1985

## 1985 CHAPTER 6

### PART XI

#### COMPANY ADMINISTRATION AND PROCEDURE

#### CHAPTER IV

#### MEETINGS AND RESOLUTIONS

#### *Remuneration of auditors*

#### **[<sup>F1</sup>390B Remuneration of auditors or their associates for non-audit work.**

- (1) The Secretary of State may make provision by regulations for securing the disclosure of the amount of any remuneration received or receivable by a company's auditors or their associates in respect of services other than those of auditors in their capacity as such.
- (2) The regulations may—
  - (a) provide that "remuneration" includes sums paid in respect of expenses,
  - (b) apply in relation to benefits in kind as to payments in cash, and in relation to any such benefit require disclosure of its nature and its estimated money value,
  - (c) define "associate" in relation to an auditor,
  - (d) require the disclosure of remuneration in respect of services rendered to associated undertakings of the company, and
  - (e) define "associated undertaking" for that purpose.
- (3) The regulations may require the auditors to disclose the relevant information in their report or require the relevant information to be disclosed in a note to the company's accounts and require the auditors to supply the directors of the company with such information as is necessary to enable that disclosure to be made.
- (4) The regulations may make different provision for different cases.

---

*Status: Point in time view as at 21/09/1991. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects for the Companies Act 1985, Section 390B. (See end of Document for details)*

---

- (5) Regulations under this section shall be made by statutory instrument which shall be subject to annulment in pursuance of a resolution of either House of Parliament.]

**Textual Amendments**

- F1** New ss. 390A and 390B inserted (subject to the savings and transitional provisions in [S.I. 1990/355](#), [arts. 4, 10](#), [Sch. 4](#)) by [Companies Act 1989](#) (c. 40, SIF 27), [ss. 118, 121](#) as part of the text inserted to replace Chapter V of Part XI (as mentioned in s. 118 of the 1989 Act)

**Modifications etc. (not altering text)**

- C1** [S. 390B](#) applied (with modifications) (6.4.2001) by [S.I. 2001/1090](#), [reg. 4](#), [Sch. 2 Pt. I](#)
- C2** [S. 390B](#) extended (with modifications) (6.1.1997) by [S.I. 1996/2827](#), [reg. 63](#), [Sch. 6 para. 11](#)

**Status:**

Point in time view as at 21/09/1991. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Act 1985, Section 390B.