

Companies Act 1985

1985 CHAPTER 6

PART II

RE-REGISTRATION AS A MEANS OF ALTERING A COMPANY'S STATUS

Public company becoming private

55 Certificate of re-registration under s. 53

- (1) If the registrar of companies is satisfied that a company may be re-registered under section 53, he shall—
 - (a) retain the application and other documents delivered to him under that section; and
 - (b) issue the company with a certificate of incorporation appropriate to a private company.
- (2) On the issue of the certificate—
 - (a) the company by virtue of the issue becomes a private company; and
 - (b) the alterations in the memorandum and articles set out in the resolution under section 53 take effect accordingly.
- (3) The certificate is conclusive evidence—
 - (a) that the requirements of section 53 in respect of re-registration and of matters precedent and incidental to it have been complied with; and
 - (b) that the company is a private company.