



# Companies Act 1985

## 1985 CHAPTER 6

### PART III

#### CAPITAL ISSUES

#### CHAPTER I

##### ISSUES BY COMPANIES REGISTERED, OR TO BE REGISTERED, IN GREAT BRITAIN

##### *The prospectus*

#### **59 Rule governing what is an " offer to the public "**

- (1) Subject to the next section, any reference in this Act to offering shares or debentures to the public is to be read (subject to any provision to the contrary) as including a reference to offering them to any section of the public, whether selected as members or debenture holders of the company concerned, or as clients of the person issuing the prospectus, or in any other manner.
- (2) The same applies to any reference in this Act, or in a company's articles, to an invitation to the public to subscribe for shares or debentures.