



Companies Act 1985

1985 CHAPTER 6

PART XXVI

INTERPRETATION

739 " Non-cash asset "

- (1) In this Act "non-cash asset" means any property or interest in property other than cash; and for this purpose " cash " includes foreign currency.
- (2) A reference to the transfer or acquisition of a non-cash asset includes the creation or extinction of an estate or interest in, or a right over, any property and also the discharge of any person's liability, other than a liability for a liquidated sum.