



Companies Act 1985

1985 CHAPTER 6

PART XXVI

INTERPRETATION

743 “Employees’ share scheme”.

For purposes of this Act, an employees’ share scheme is a scheme for encouraging or facilitating the holding of shares or debentures in a company by or for the benefit of—

- (a) the bona fide employees or former employees of the company, the company’s subsidiary or holding company or a subsidiary of the company’s holding company, or
- (b) the wives, husbands, widows, widowers or children or step-children under the age of 18 of such employees or former employees.

Modifications etc. (not altering text)

- C1** S. 743 modified (subject to the transitional provisions in S.I. 1990/1392, art. 6) by Companies Act 1989 (c. 40, SIF 27), ss. 144(4), 213(2), Sch. 18 para. 37

Status:

Point in time view as at 01/02/1996. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 1985, Section 743.