



Oil and Pipelines Act 1985

CHAPTER 62

OIL AND PIPELINES ACT 1985

- 1 The Agency.
- 2 General functions of Agency.
- 3 Transfer to Agency of property etc. of Corporation.
- 4 Duty of Agency to dispose of surplus property etc.
- 5 Supplementary provisions with respect to Agency.
- 6 Interpretation.
- 7 Amendments, repeals and saving.
- 8 Short title, commencement and extent.

SCHEDULES

SCHEDULE 1 — The Agency

Appointment and tenure of members

- 1 (1) The members of the Agency (including the chairman who...

Remuneration etc. of members

- 2 (1) The Agency may pay to any member such sums,...

Parliamentary etc. disqualification of members

- 3 In Part II of Schedule 1 to the House of...

Staff

- 4 (1) The Agency may appoint a person (who may be...

Changes to legislation: There are currently no known outstanding effects for the Oil and Pipelines Act 1985. (See end of Document for details)

Proceedings

- 5 (1) The quorum of the Agency and the arrangements relating...
6 The validity of any proceedings of the Agency shall not...

Authentication of seal

- 7 The application of the seal of the Agency shall be...

Presumption of authenticity of documents

- 8 Any document purporting to be an instrument issued by the...

SCHEDULE 2 — Provisions Supplementary to Section 3

- 1 Any agreement made, transaction effected or other thing done by,...
2 It is hereby declared for the avoidance of doubt that—...
3 (1) It shall be the duty of the Corporation...
4 (1) Notwithstanding the repeal of section 15 of the...

SCHEDULE 3 — Financial and Other Provisions

Borrowing and investment powers etc.

- 1 (1) Subject to the following provisions of this paragraph and...
2 (1) The aggregate of the amounts outstanding, otherwise than by...

Loans by Secretary of State

- 3 (1) The Secretary of State may, with the approval of...

Treasury guarantees

- 4 (1) The Treasury may guarantee, in such manner and on...

Grants by Secretary of State

- 5 (1) The Secretary of State may, with the approval of...

Payments to Secretary of State

- 6 (1) The Secretary of State may, with the approval...

Provision of information for Secretary of State

- 7 (1) It shall be the duty of the Agency to...

Annual reports

- 8 (1) It shall be the duty of the Agency...

Accounts and audit

- 9 (1) It shall be the duty of the Agency—

Meaning of “accounting year”

- 10 (1) In this Schedule “accounting year” means, subject to sub-paragraph...

Changes to legislation: There are currently no known outstanding effects
for the Oil and Pipelines Act 1985. (See end of Document for details)

SCHEDULE 4 — Repeals

Part I — REPEALS COMING INTO FORCE ON TRANSFER DATE

Part II — REPEALS COMING INTO FORCE ON DISSOLUTION OF
CORPORATION

Changes to legislation:

There are currently no known outstanding effects for the Oil and Pipelines Act 1985.