
Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

SCHEDULE 9

TRANSITIONAL PROVISIONS AND SAVINGS

PART II

COMPANY INSOLVENCY ETC

Administration orders

- 6 (1) Where any right to appoint an administrative receiver of a company is conferred by any debentures or floating charge created before the coming into force of Chapter III of Part II of this Act, the conditions precedent to the exercise of that right shall be deemed to include the presentation of a petition applying for an administration order to be made in relation to the company.
- (2) In this paragraph " administrative receiver " has the same meaning as in Part II of this Act.