



Housing Act 1985

1985 CHAPTER 68

PART V

THE RIGHT TO BUY

[^{F1} Right to acquire on rent to mortgage terms]

[^{F1}147 Notice of landlord's share and initial discount.

- (1) Where a secure tenant has served—
- (a) a notice under section 146A(1)(a) stating that he intends to pursue his claim to exercise the right to acquire on rent to mortgage terms, and the amount of the initial payment which he proposes to make, or
 - (b) a notice under section 146A(3)(b) varying the amount stated in a notice under section 146A(1)(a),
- the landlord shall, as soon as practicable, serve on the tenant a written notice complying with this section.
- (2) The notice shall state—
- (a) the landlord's share on the assumption that the amount of the tenant's initial payment is that stated in the notice under section 146A(1)(a) or, as the case may be, section 146A(3)(b), and
 - (b) the amount of the initial discount on that assumption,
- determined in each case in accordance with section 148.]

Textual Amendments

- F1** S. 147 substituted (11.10.1993) by 1993 c. 28, s. 112; S.I. 1993/2134, arts. 2, 4(b) (with saving in Sch. 1 para 4(1)).

Status: Point in time view as at 01/11/1998.

Changes to legislation: Housing Act 1985, Section 147 is up to date with all changes known to be in force on or before 13 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Modifications etc. (not altering text)

- C1** Ss. 143-151 amended (11.10.1993) by 1993 c. 28, s. 107(c); S.I. 1993/2134, arts. 2, 4(b) (with saving in Sch. 1 para. 4(1)).

Status:

Point in time view as at 01/11/1998.

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