

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 5

HOUSING ASSOCIATION FINANCE: SUPERSEDED SUBSIDIES, CONTRIBUTIONS AND GRANTS

PART III

CONTRIBUTIONS AND GRANTS UNDER ARRANGEMENTS WITH LOCAL AUTHORITIES

(s. 12 of the Housing (Financial Provisions) Act 1958; s. 12 of the Housing Subsidies Act 1967; s. 21 of the Housing Act 1969)

- 2 If the Secretary of State is satisfied, in the case of contributions payable under section 12 of the Housing (Financial Provisions) Act 1958, that the housing association have made default in giving effect to the terms of the arrangements, he may, as he thinks just—
- (a) reduce the amount of the contribution payable to the local authority, or
 - (b) suspend or discontinue the payment;
- and the local authority may reduce to a proportionate or any less extent the annual grant payable by them to the association or, as the case may be, suspend the payment for a corresponding period or discontinue the payment.

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There are currently no known outstanding effects for the Housing Associations Act 1985, Paragraph 2.