



Housing Associations Act 1985

1985 CHAPTER 69

PART III

[^{F1} THE HOUSING CORPORATION][^{F1} SOCIAL HOUSING IN WALES]

[^{F1} Relevant Authority's] powers with respect to grants and loans

83 Power to guarantee loans.

[^{F1}(1) The Welsh Ministers may guarantee the repayment of the principal of, and the payment of interest on, sums borrowed by registered social landlords or unregistered self-build societies.

(2) A guarantee may be subject to terms and conditions.]

[^{F2}(3A) The aggregate amount outstanding in respect of—

- (a) loans for [^{F3}which the Welsh Ministers (or National Assembly for Wales, Secretary of State or Housing for Wales) have] given a guarantee under this section, and
- (b) payments made [^{F4}by the Welsh Ministers (or National Assembly for Wales, Secretary of State or Housing for Wales) in] meeting an obligation arising by virtue of such a guarantee and not repaid [^{F5}to the Welsh Ministers (or National Assembly for Wales, Secretary of State or Housing for Wales)],

shall not exceed £30 million or such greater sum not exceeding £50 million [^{F6}as the Welsh Ministers may specify by order].]

[^{F7}(4) An order under subsection (3A)—

- (a) shall be made by statutory instrument, and
- (b) shall not be made unless, a draft of the order has been laid before, and approved by a resolution of, the National Assembly for Wales.]

Status: Point in time view as at 01/04/2012.

Changes to legislation: There are currently no known outstanding effects for the Housing Associations Act 1985, Section 83. (See end of Document for details)

Textual Amendments

- F1** S. 83(1)(2) substituted for s. 83(1)-(3) (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 54(2)** (with art. 6, Sch. 3)
- F2** S. 83(3A) inserted by [Housing Act 1988 \(c. 50, SIF 61\)](#), s. 59(2)(3)(4), **Sch. 6 Pt. III para. 34(2)**
- F3** Words in s. 83(3A)(a) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 54(3)(a)** (with art. 6, Sch. 3)
- F4** Words in s. 83(3A)(b) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 54(3)(b)(i)** (with art. 6, Sch. 3)
- F5** Words in s. 83(3A)(b) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 54(3)(b)(ii)** (with art. 6, Sch. 3)
- F6** Words in s. 83(3A) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 54(3)(c)** (with art. 6, Sch. 3)
- F7** S. 83(4) substituted (E.W.) (1.4.2010) by [The Housing and Regeneration Act 2008 \(Consequential Provisions\) Order 2010 \(S.I. 2010/866\)](#), art. 1(2), **Sch. 2 para. 54(4)** (with art. 6, Sch. 3)

Modifications etc. (not altering text)

- C1** S. 83 modified (E.W.) (1.12.2008) by [The Transfer of Housing Corporation Functions \(Modifications and Transitional Provisions\) Order 2008 \(S.I. 2008/2839\)](#), arts. 1(1), 3, **Sch. para. 3** (with art. 6) (see S.I. 2008/3068, art. 2(1)(b))
- C2** S. 83: transfer of functions (E.W.) (1.12.2008 for specified purposes) by [The Transfer of Housing Corporation Functions \(Modifications and Transitional Provisions\) Order 2008 \(S.I. 2008/2839\)](#), arts. 1(1), **2** (see S.I. 2008/3068, art. 2(1)(b))

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