

Law Reform (Miscellaneous Provisions) (Scotland) Act 1985

1985 CHAPTER 73

Provisions relating to other contracts and obligations

11 Amendment of Bills of Exchange Act 1882 as respects countermanded cheques

In the Bills of Exchange Act 1882-

- (a) at the beginning of section 53(2) (which provides as to the effect of presentment of a bill of exchange) there shall be inserted the words " Subject to section 75A of this Act, "; and
- (b) after section 75 there shall be inserted the following section—
 - (1) On the countermand of payment of a cheque, the banker shall be treated as having no funds available for the payment of the cheque.
 - (2) This section applies to Scotland only.".