



Law Reform (Miscellaneous Provisions) (Scotland) Act 1985

1985 CHAPTER 73

Miscellaneous and general

54 Clarification of investment powers of Scottish Hospital Trust and Scottish Hospital Endowments Research Trust.

- (1) In sub-paragraph (b) of paragraph 4 of Schedule 6 to the ^{M1}National Health Service (Scotland) Act 1978 and in paragraph 4 of Schedule 7 to that Act (which provisions respectively enable the Scottish Hospital Trust and the Scottish Hospital Endowments Research Trust to invest as therein provided) after “1921” there shall be inserted the words “ and the Trustee Investments Acts 1961 ”.
- (2) In the said paragraph 4 of the said Schedule 6 there shall be inserted at the end—

“It is hereby declared, for the avoidance of doubt, that the Trust has at all times had the power referred to in sub-paragraph (b) above to invest in any security in which trustees are authorised to invest under or in pursuance of the Trustee Investments Act 1961.”.
- (3) In the said paragraph 4 of the said Schedule 7 there shall be inserted at the end—

“It is hereby declared, for the avoidance of doubt, that the Research Trust has at all times had the power referred to in this paragraph to invest in any security in which trustees are authorised to invest under or in pursuance of the Trustee Investment Act 1961.”.

Marginal Citations

M1 1978 c. 29.

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

Law Reform (Miscellaneous Provisions) (Scotland) Act 1985, Section 54 is up to date with all changes known to be in force on or before 06 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.