



# Law Reform (Miscellaneous Provisions) (Scotland) Act 1985

1985 CHAPTER 73

*Miscellaneous and general*

**54 Clarification of investment powers of Scottish Hospital Trust and Scottish Hospital Endowments Research Trust**

- (1) In sub-paragraph (b) of paragraph 4 of Schedule 6 to the National Health Service (Scotland) Act 1978 and in paragraph 4 of Schedule 7 to that Act (which provisions respectively enable the Scottish Hospital Trust and the Scottish Hospital Endowments Research Trust to invest as therein provided) after "1921 " there shall be inserted the words " and the Trustee Investments Acts 1961 ".
- (2) In the said paragraph 4 of the said Schedule 6 there shall be inserted at the end—

“It is hereby declared, for the avoidance of doubt, that the Trust has at all times had the power referred to in subparagraph (b) above to invest in any security in which trustees are authorised to invest under or in pursuance of the Trustee Investments Act 1961.”.
- (3) In the said paragraph 4 of the said Schedule 7 there shall be inserted at the end—

“It is hereby declared, for the avoidance of doubt, that the Research Trust has at all times had the power referred to in this paragraph to invest in any security in which trustees are authorised to invest under or in pursuance of the Trustee Investments Act 1961.”.