



Northern Ireland (Loans) Act 1985

1985 CHAPTER 76

An Act to increase the limit imposed by section 1 of the Northern Ireland (Loans) Act 1975. [19th December 1985]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Increase of limit.

- (1) In subsection (2) of section 1 of the Northern Ireland (Loans) Act 1975 (which imposes an overall limit, increased from £800 million to £1,000 million by the Northern Ireland Loans (Increase of Limit) Order 1984, on certain loans to the Consolidated Fund of Northern Ireland) for " £1,000 million " there shall be substituted " £1,700 million " .
- (2) Subsection (5) of that section shall apply in relation to the limit set by virtue of subsection (1) above as it applied in relation to the limit set by subsection (2) of that section as originally enacted, but with the substitution of " £300 million " for " £200 million " .
- (3) The Order of 1984 is hereby revoked.

2 Short title.

This Act may be cited as the Northern Ireland (Loans) Act 1985.