



# Finance Act 1986

## 1986 CHAPTER 41

### PART IV

#### STAMP DUTY RESERVE TAX

##### *General*

#### **98 Administration etc.**

- (1) The Treasury may make regulations —
- (a) providing that provisions of the Taxes Management Act 1970 <sup>M1</sup> specified in the regulations shall apply in relation to stamp duty reserve tax as they apply in relation to a tax within the meaning of that Act, with such modifications (specified in the regulations) as they think fit;
  - (b) making with regard to stamp duty reserve tax such further provision as they think fit in relation to administration, assessment, collection and recovery.

[<sup>F1</sup>(1A) The power conferred on the Treasury by subsection (1) above includes power to make provision conferring or imposing on the Board functions which involve the exercise of a discretion.]

- (2) The power to make regulations under subsection (1) above shall be exercisable by statutory instrument subject to annulment in pursuance of a resolution of the House of Commons.

#### **Textual Amendments**

**F1** S. 98(1A) inserted (29.4.1996) by [Finance Act 1996 \(c. 8\), s. 195](#)

#### **Modifications etc. (not altering text)**

**C1** S. 98(1) extended (retrospectively) by [Finance Act 1999 \(c. 16\), ss. 121](#) (with [s. 123\(4\)](#))

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*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 1986, Section 98. (See end of Document for details)*

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**Marginal Citations**

**M1** 1970 c. 9.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1986, Section 98.