

Insolvency Act 1986

1986 CHAPTER 45

The First Group of PartsCompany Insolvency; Companies Winding Up

PART VI

MISCELLANEOUS PROVISIONS APPLYING TO COMPANIES WHICH ARE INSOLVENT OR IN LIQUIDATION

Office-holders

230 Holders of office to be qualified insolvency practitioners

- (1) Where an administration order is made in relation to a company, the administrator must be a person who is qualified to act as an insolvency practitioner hi relation to the company.
- (2) Where an administrative receiver of a company is appointed, he must be a person who is so qualified.
- (3) Where a company goes into hquidation, the liquidator must be a person who is so qualified.
- (4) Where a provisional liquidator is appointed, he must be a person who is so qualified.
- (5) Subsections (3) and (4) are without prejudice to any enactment under which the official receiver is to be, or may be, liquidator or provisional liquidator.