



Insolvency Act 1986

1986 CHAPTER 45

PART VII

INTERPRETATION FOR FIRST GROUP OF PARTS

[^{F1}248A “Opted-out creditor”

- (1) For the purposes of this Group of Parts “opted-out creditor”, in relation to an office-holder of a company, means a person who—
 - (a) is a creditor of the company, and
 - (b) in accordance with the rules has elected (or is deemed to have elected) to be (and not to cease to be) an opted-out creditor in relation to the office-holder.
- (2) In this section, “office-holder”, in relation to a company, means—
 - (a) a liquidator, provisional liquidator, administrator or administrative receiver of the company,
 - (b) a receiver appointed under section 51 in relation to any property of the company, or
 - (c) the supervisor of a voluntary arrangement which has taken effect under Part 1 in relation to the company.]

Textual Amendments

- F1** S. 248A inserted (26.5.2015 for specified purposes, 6.4.2017 for E.W. in so far as not already in force, 6.4.2019 for S. in so far as not already in force) by [Small Business, Enterprise and Employment Act 2015](#) (c. 26), [ss. 124\(4\), 164\(1\)](#); S.I. 2015/1329, [reg. 3\(d\)](#); S.I. 2016/1020, [reg. 4\(c\)](#); S.I. 2019/816, [reg. 4\(b\)](#)

Status:

Point in time view as at 06/04/2019.

Changes to legislation:

Insolvency Act 1986, Section 248A is up to date with all changes known to be in force on or before 29 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.