



Insolvency Act 1986

1986 CHAPTER 45

PART IX

BANKRUPTCY

CHAPTER IV

ADMINISTRATION BY TRUSTEE

Acquisition, control and realisation of bankrupt's estate

[^{F1}306A] **Property released from detention**

- (1) This section applies where—
- (a) property is excluded from the bankrupt's estate by virtue of section 417(2) (b) of the Proceeds of Crime Act 2002 (property detained under certain provisions),
 - (b) no order is in force in respect of the property under section 41, 50, 120, 128, 190 or 198 of that Act, and
 - (c) the property is released.
- (2) The property vests in the trustee as part of the bankrupt's estate.]

Textual Amendments

- F1** S. 306AA inserted (1.6.2015) by [Policing and Crime Act 2009 \(c. 26\)](#), s. 116(1), [Sch. 7 para. 55](#); [S.I. 2015/983](#), arts. 2(2)(e), 3(h)

Changes to legislation:

Insolvency Act 1986, Section 306AA is up to date with all changes known to be in force on or before 01 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act amendment to earlier affecting provision S.I. 1986/1999, art. 3, Sch. 1 Pt. 2 by [S.I. 2017/1119 Sch. 3 para. 1](#)
- Act savings and transitional provisions for amendments by S.I. 2022/1166 by [S.I. 2022/1172 Regulations](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 41HB(2) words substituted by [2018 c. 14 s. 1\(3\)\(b\)](#)