Changes to legislation: Insolvency Act 1986, Section 353 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



# Insolvency Act 1986

# **1986 CHAPTER 45**

#### PART IX

**BANKRUPTCY** 

### CHAPTER VI

#### BANKRUPTCY OFFENCES

Wrongdoing by the bankrupt before and after bankruptcy

## 353 Non-disclosure.

- (1) The bankrupt is guilty of an offence if—
  - (a) he does not to the best of his knowledge and belief disclose all the property comprised in his estate to the official receiver or the trustee, or
  - (b) he does not inform the official receiver or the trustee of any disposal of any property which but for the disposal would be so comprised, stating how, when, to whom and for what consideration the property was disposed of.
- (2) Subsection (1)(b) does not apply to any disposal in the ordinary course of a business carried on by the bankrupt or to any payment of the ordinary expenses of the bankrupt or his family.
- (3) Section 352 applies to this offence.

## **Status:**

Point in time view as at 01/02/1991.

# **Changes to legislation:**

Insolvency Act 1986, Section 353 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.