



Insolvency Act 1986

1986 CHAPTER 45

PART X

INDIVIDUAL INSOLVENCY: GENERAL PROVISIONS

[^{F1}Creditors' decisions

[^{F1}379ZC] Power to amend sections 379ZA and 379ZB

- (1) The Secretary of State may by regulations amend section 379ZA so as to change the definition of the minimum number of creditors.
- (2) The Secretary of State may by regulations amend section 379ZB so as to change the definition of the appropriate number of relevant creditors.
- (3) Regulations under this section may define the minimum number or the appropriate number by reference to any one or more of—
 - (a) a proportion in value,
 - (b) a proportion in number,
 - (c) an absolute number,and the definition may include alternative, cumulative or relative requirements.
- (4) Regulations under subsection (1) may define the minimum number of creditors by reference to all creditors, or by reference to creditors of a particular description.
- (5) Regulations under this section may make provision that will result in section 379ZA or 379ZB having different definitions for different cases, including for different kinds of decisions.
- (6) Regulations under this section may make transitional provision.
- (7) The power of the Secretary of State to make regulations under this section is exercisable by statutory instrument.

Status: Point in time view as at 13/08/2020.

Changes to legislation: *Insolvency Act 1986, Section 379ZC is up to date with all changes known to be in force on or before 27 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

- (8) A statutory instrument containing regulations under this section may not be made unless a draft of the instrument has been laid before, and approved by a resolution of, each House of Parliament.]

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Textual Amendments

- F1** Ss. 379ZA-379ZC and cross-heading inserted (26.5.2015 for specified purposes, 6.4.2017 for E.W. in so far as not already in force) by [Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#), [ss. 123\(2\), 164\(1\)](#); [S.I. 2015/1329, reg. 3\(d\)](#); [S.I. 2016/1020, reg. 4\(b\)](#) (with [reg. 5](#)) (as amended by [S.I. 2017/363, reg. 3](#))

Status:

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