



Insolvency Act 1986

1986 CHAPTER 45

PART XV

SUBORDINATE LEGISLATION

General insolvency rules

412 Individual insolvency rules (England and Wales).

- (1) The Lord Chancellor may, with the concurrence of the Secretary of State, make rules for the purpose of giving effect to Parts VIII to XI of this Act.
- (2) Without prejudice to the generality of subsection (1), or to any provision of those Parts by virtue of which rules under this section may be made with respect to any matter, rules under this section may contain—
 - (a) any such provision as is specified in Schedule 9 to this Act or corresponds to provision contained immediately before the appointed day in rules made under section 132 of the ^{M1}Bankruptcy Act 1914; and
 - (b) such incidental, supplemental and transitional provisions as may appear to the Lord Chancellor necessary or expedient.
- (3) Rules under this section shall be made by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament.
- (4) Regulations made by the Secretary of State under a power conferred by rules under this section shall be made by statutory instrument and, after being made, shall be laid before each House of Parliament.
- (5) Nothing in this section prejudices any power to make rules of court.

Modifications etc. (not altering text)

- C1** S. 412 applied with modifications by S.I. 1986/1999, art. 3, **Sch. 1 Pt. II**
C2 S. 412 extended by **Financial Services Act 1986** (c. 60, SIF 69), s. **54(6)**

Status: Point in time view as at 01/10/1997. This version of this provision has been superseded.

Changes to legislation: *Insolvency Act 1986, Section 412 is up to date with all changes known to be in force on or before 04 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

C3 S. 412 extended by [Banking Act 1987 \(c. 22, SIF 10\)](#), s. **62(8)(a)**

C4 Ss. 411, 412 extended (E.W.) (25.2.2001) by 2000 c. 8, s. **215(8)(a)**; S.I. 2001/516, art. 2, **Sch. Pt. 1**

Marginal Citations

M1 1914 c. 59.

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