



# Insolvency Act 1986

## 1986 CHAPTER 45

### PART XV

#### SUBORDINATE LEGISLATION

##### *General insolvency rules*

#### **413 Insolvency Rules Committee.**

- (1) The committee established under section 10 of the <sup>M1</sup>Insolvency Act 1976 (advisory committee on bankruptcy and winding-up rules) continues to exist for the purpose of being consulted under this section.
- (2) The Lord Chancellor shall consult the committee before making any rules under section 411 or 412 [<sup>F1</sup>other than rules which contain a statement that the only provision made by the rules is provision applying rules made under section 411, with or without modifications, for the purposes of provision made by section [<sup>F2</sup>any of sections 23 to 26 of the Water Industry Act 1991 or Schedule 3 to that Act]] [<sup>F3</sup>or by any of sections 59 to 65 of, or Schedule 6 or 7 to, the Railways Act 1993].
- (3) Subject to the next subsection, the committee shall consist of—
  - (a) a judge of the High Court attached to the Chancery Division;
  - (b) a circuit judge;
  - (c) a registrar in bankruptcy of the High Court;
  - (d) the registrar of a county court;
  - (e) a practising barrister;
  - (f) a practising solicitor; and
  - (g) a practising accountant;

and the appointment of any person as a member of the committee shall be made by the Lord Chancellor.

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*Status: Point in time view as at 19/11/1998. This version of this provision has been superseded.*

*Changes to legislation: Insolvency Act 1986, Section 413 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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- (4) The Lord Chancellor may appoint as additional members of the committee any persons appearing to him to have qualifications or experience that would be of value to the committee in considering any matter with which it is concerned.

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#### Textual Amendments

- F1** Words inserted by [Water Act 1989 \(c. 15, SIF 130\)](#), s. 190, **Sch. 25 para. 78(2)** (with ss. 58(7), 101(1), 141(6), 160(1)(2)(4), 163, 189(4)–(10), 193(1), Sch. 26 paras. 3(1)(2), 17, 40(4), 57(6), 58)
- F2** Words in S. 413(2) substituted (1.12.1991) by [Water Consolidation \(Consequential Provisions\) Act 1991 \(c. 60\)](#), ss. 2(1), 4(2), **Sch. 1 para. 46**.
- F3** Words in s. 413(2) added (1.4.1994) by [1993 c. 43](#), ss. 150(1)(o), 152(1), Sch. 12 para.25; S.I. 1994/571, **art. 5**

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#### Modifications etc. (not altering text)

- C1** S. 413 applied (with modifications) by S.I. 1986/1999, art. 3, **Sch. 1 Pt. II**
- C2** S. 413 applied (1.12.1994) by S.I. 1994/2421, **arts. 4(3)(e), 6(3)(e)**

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#### Marginal Citations

- M1** 1976 c. 60.

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