



Insolvency Act 1986

1986 CHAPTER 45

PART III

RECEIVERSHIP

[^{F1}CHAPTER IV

PROHIBITION OF APPOINTMENT OF ADMINISTRATIVE RECEIVER

[^{F1}72C Second exception: public-private partnership

- (1) Section 72A does not prevent the appointment of an administrative receiver of a project company of a project which—
 - (a) is a public-private partnership project, and
 - (b) includes step-in rights.
- (2) In this section “public-private partnership project” means a project—
 - (a) the resources for which are provided partly by one or more public bodies and partly by one or more private persons, or
 - (b) which is designed wholly or mainly for the purpose of assisting a public body to discharge a function.
- (3) In this section—

“step-in rights” has the meaning given by paragraph 6 of Schedule 2A, and
“project company” has the meaning given by paragraph 7 of that Schedule.]

Textual Amendments

- F1** Pt. III Ch. IV (ss. 72A-72H) inserted (18.3.2003 for the purpose of giving effect to the insertion of s. 72H(2)-(5) and otherwise 15.9.2003) by 2002 c. 40, ss. 250(1), 279 (with s. 249(6)); S.I. 2003/765, art. 2, Sch.; S.I. 2003/2093, art. 2(1), Sch. 1 (subject to arts. 3-8 (as amended by S.I. 2003/2332, art. 2))

Status:

Point in time view as at 15/09/2003.

Changes to legislation:

Insolvency Act 1986, Section 72C is up to date with all changes known to be in force on or before 03 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.