



Insolvency Act 1986

1986 CHAPTER 45

PART IV

WINDING UP OF COMPANIES REGISTERED UNDER THE COMPANIES ACTS

CHAPTER III

MEMBERS' VOLUNTARY WINDING UP

93 General company meeting at each year's end [^{F1}(Scotland)]

[^{F2}(1) Subject to [^{F3}section 96], in the event of the winding up [^{F4}of a company registered in Scotland] continuing for more than one year, the liquidator shall summon a general meeting of the company at the end of the first year from the commencement of the winding up, and of each succeeding year, or at the first convenient date within 3 months from the end of the year or such longer period as the Secretary of State may allow.

(2) The liquidator shall lay before the meeting an account of his acts and dealings, and of the conduct of the winding up, during the preceding year.

(3) If the liquidator fails to comply with this section, he is liable to a fine.]

Textual Amendments

- F1** Word in s. 93 heading inserted (6.4.2010) by [The Legislative Reform \(Insolvency\) \(Miscellaneous Provisions\) Order 2010 \(S.I. 2010/18\)](#), [art. 6\(2\)\(a\)](#) (with [art. 12\(2\)](#))
- F2** S. 93 repealed (S.) (1.4.2016 for specified purposes, 6.4.2019 in so far as not already in force) by [The Public Services Reform \(Insolvency\) \(Scotland\) Order 2016 \(S.S.I. 2016/141\)](#), [arts. 1\(2\)-\(4\)](#), [5\(2\)](#) (with [arts. 14, 15](#)) (with savings by S.S.I. 2016/141, [art. 16](#) (as inserted (S.) (1.8.2017) by [The Public Services Reform \(Corporate Insolvency and Bankruptcy\) \(Scotland\) Order 2017 \(S.S.I. 2017/209\)](#), [arts. 1\(2\)](#), [8\(3\)](#)) (see S.I. 2019/816, [reg. 4\(a\)](#))
- F3** Words in s. 93(1) substituted (26.5.2015 for specified purposes, 6.4.2017 for E.W. in so far as not already in force) by [Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#), [s. 164\(1\)](#), [Sch.](#)

Status: Point in time view as at 13/03/2018. This version of this provision has been superseded.

Changes to legislation: Insolvency Act 1986, Section 93 is up to date with all changes known to be in force on or before 08 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

9 para. 17; S.I. 2015/1329, reg. 3(d); S.I. 2016/1020, reg. 4(e) (with reg. 5) (as amended by S.I. 2017/363, reg. 3)

F4 Words in s. 93(1) inserted (6.4.2010) by [The Legislative Reform \(Insolvency\) \(Miscellaneous Provisions\) Order 2010 \(S.I. 2010/18\)](#), **art. 6(2)(b)** (with art. 12(2))

Modifications etc. (not altering text)

C1 Ss. 91-93 applied (with modifications) (S.) (6.4.2001) by [S.S.I. 2001/128](#), reg. 4, **Sch. 2**

C2 S. 93(1) modified (S.) (6.4.2001) by [S.S.I. 2001/128](#), reg. 4(2), **Sch. 3**

Status:

Point in time view as at 13/03/2018. This version of this provision has been superseded.

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