Status: Point in time view as at 01/12/2001. This version of this provision has been superseded. Changes to legislation: Insolvency Act 1986, Section 96 is up to date with all changes known to be in force on or before 13 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



# Insolvency Act 1986

# **1986 CHAPTER 45**

## PART IV

## WINDING UP OF COMPANIES REGISTERED UNDER THE COMPANIES ACTS

## CHAPTER III

## MEMBERS' VOLUNTARY WINDING UP

#### 96 Conversion to creditors' voluntary winding up.

As from the day on which the creditors' meeting is held under section 95, this Act has effect as if—

- (a) the directors' declaration under section 89 had not been made; and
- (b) the creditors' meeting and the company meeting at which it was resolved that the company be wound up voluntarily were the meetings mentioned in section 98 in the next Chapter;

and accordingly the winding up becomes a creditors' voluntary winding up.

## Status:

Point in time view as at 01/12/2001. This version of this provision has been superseded.

#### **Changes to legislation:**

Insolvency Act 1986, Section 96 is up to date with all changes known to be in force on or before 13 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.