



# Company Directors Disqualification Act 1986

1986 CHAPTER 46

*[<sup>F1</sup>Compensation orders and undertakings*

## **[<sup>F1</sup>15C Variation and revocation of compensation undertakings**

- (1) The court may, on the application of a person who is subject to a compensation undertaking—
  - (a) reduce the amount payable under the undertaking, or
  - (b) provide for the undertaking not to have effect.
- (2) On the hearing of an application under subsection (1), the Secretary of State must appear and call the attention of the court to any matters which the Secretary of State considers relevant, and may give evidence or call witnesses.]

### **Textual Amendments**

**F1** Ss. 15A-15C and cross-heading inserted (26.5.2015 for specified purposes, 1.10.2015 in so far as not already in force) by [Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#), **ss. 110**, 164(1); S.I. 2015/1329, [reg. 3\(c\)](#); S.I. 2015/1689, [reg. 2\(f\)](#) (with [Sch. para. 4](#))

### **Modifications etc. (not altering text)**

**C1** Ss. 13-15C applied (with modifications) by S.I. 1994/2421, [art. 16](#), **Sch. 8** (as amended (E.W.) (8.12.2017) by [The Insolvency \(Miscellaneous Amendments\) Regulations 2017 \(S.I. 2017/1119\)](#), [reg. 1\(1\)](#), [Sch. 2 paras. 4, 8](#))

**Changes to legislation:**

There are currently no known outstanding effects for the Company Directors Disqualification Act 1986, Section 15C.