

Company Directors Disqualification Act 1986

1986 CHAPTER 46

Disqualification for general misconduct in connection with companies

4 Disqualification for fraud, etc., in winding up

- (1) The court may make a disqualification order against a person if, in the course of the winding up of a company, it appears that he—
 - (a) has been guilty of an offence for which he is liable (whether he has been convicted or not) under section 458 of the Companies Act (fraudulent trading), or
 - (b) has otherwise been guilty, while an officer or liquidator of the company or receiver or manager of its property, of any fraud in relation to the company or of any breach of his duty as such officer, liquidator, receiver or manager.
- (2) In this section "the court" means any court having jurisdiction to wind up any of the companies in relation to which the offence or other default has been or is alleged to have been committed; and " officer " includes a shadow director.
- (3) The maximum period of disqualification under this section is 15 years.